



Fort Worth Section

\$12,000 SPE SCHOLARSHIP

Purpose of Scholarship

The purpose of the Fort Worth Section SPE scholarship program is to attract high caliber students into careers in the Oil and Gas industry. The scholarships are intended to provide financial assistance to those students who might otherwise be unable to obtain a college education, and to reward and recognize superior academic performance and participation in extracurricular activities.

Scholarship Description

Scholarships are \$3,000 per year with \$1,500 distributed each semester (Fall & Spring) that the scholarship is in effect. Scholarships are renewable up through the fourth year for a potential of \$12,000 over four years.

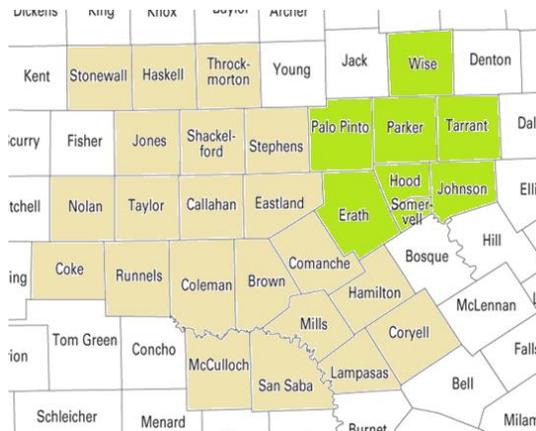
Eligible students include those that are either entering their freshman year of college or are an undergraduate student already in college.

Each year the Board of Directors will decide the number of new scholarships that will be awarded. The Board's decision will be based upon the funds in the Scholarship Reserve Account, projected scholarship renewals, and any other extenuating factors the Board believes important.

Interviews may be conducted with top finalists for each new scholarship.

Qualifications for Awards:

- 1) Application for scholarship must be submitted by student to the Scholarship Committee on the Fort Worth Scholarship Form on or before the application due date (April 15th).
- 2) Applicant must be either entering their freshman year of college or are an undergraduate student already in college.
- 3) Applicant must provide a statement that it is their intent to enroll (or already enrolled) in a curriculum leading to a degree in Petroleum Engineering or a directly related field that will lead to a career in the Oil and Gas Industry.
- 4) Applicant must be a United States citizen or a lawful permanent resident.
- 5) Applicant's permanent residence should be in Tarrant County or the surrounding area (Erath, Hood, Johnson, Palo Pinto, Parker, Somervell, or Wise).
- 6) Applications from candidates in Brown, Callahan, Coke, Coleman, Comanche, Coryell, Eastland, Hamilton, Haskell, Jones, Lampasas, McCulloch, Mills, Nolan, Runnels, San Saba, Shackelford, Stephens, Stonewall, Taylor, and Throckmorton Counties will be considered on a case-by-case basis.
- 7) Scholarships may be cancelled if the student drops below 12 credit hours per semester or transfers out of a curriculum leading to a degree in petroleum engineering or a directly related field that will lead to a career in the Oil and Gas Industry.
- 8) A minimum GPA of 3.0 out of 4.0 (maximum) is required each semester. A student failing to meet the GPA requirement will be placed on probation for the following semester. Failure to meet the expected GPA the following semester will result in a forfeiture of any remaining scholarship opportunities.



Exceptions to these requirements may be made by the Fort Worth SPE Board of Directors.



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Calendar

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| January | Solicitation for Scholarship and Applications distributed to area High Schools and colleges with PE programs. |
| April 15 th | Applications due. |
| May | Board decides the number of new scholarships to be awarded for the next school year. |
| May 30 th | Selection and announcement of winners. |
| June 1 st | Scholarship renewal forms due. |