## **Eric Marsh**

October 2018

## **Message from the President**

Greetings Rocky Mountain Chapter! This is our final newsletter of 2018. <u>YOUR</u> Rocky Mountain Chapter of RIMS has had another very successful year. I would like to thank all our sponsors, committees, board members, and you, our membership. Without each and everyone of you our Chapter would not be the success it is today.

I am excited about 2019. Our membership continues to grow as more companies are realizing the value risk management provides. In an effort to continue to build upon the excellent educational luncheons of 2018 I encourage you to reach out to our Vice President, Renee Mosley Pettinato <a href="mailto:rpettina@auroragov.org">rpettina@auroragov.org</a> if there is a topic you would like to see presented, if you are interested in speaking, or would like to join the programming committee.

As I mentioned above our membership continues to grow. This growth does not happen without the efforts of our great membership committee. Tracey McDonough, the chair of the membership committee, has a great team working with her but could always use more help. Please reach out to Tracey and offer to lend a hand! tracey.mcdonough@us.belfor.com

These are just two of several of our great committees who would love to have your help in 2019. All our committees and contact information are listed on our website or reach out to Fran <a href="mailto:rockymtnrims@gmail.com">rockymtnrims@gmail.com</a> and she can point you in the right direction. The time commitment is minimal so don't be afraid join in the fun!

Lastly, I would like to draw special attention to Fran Baumgardner – Chapter Administrator and Lynn Chambers – Chapter Bookkeeper. Without these two very special ladies the success of our Chapter would be limited. Have a great Holiday Season, please take time to enjoy the time with your Family and Friends and I look forward to seeing you in 2019!

Highest Regards, Eric Marsh



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# **Calendar of Events**

#### Here are a Few Opportunities to Consider

| Date                            | Description                                                                                                                                                                    | Topic / Speaker                                     | Location                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------|
| November 15<br>11:00 to 1:00 pm | "When Disaster Strikes:<br>How to Navigate a Complex<br>Business Interruption"                                                                                                 | Robert Glasser from Berkeley<br>Research Group, LLC | Maggiano's Litle Italy<br>7401 S Clinton St.<br>Englewood, CO 80112                         |
| December 5 6:00 to 9:00 pm      | Connect with your colleagues and fellow RIMS members for a fun night of networking and games at the annual Rocky Mountain RIMS Sponsor and Associate member recognition party! |                                                     | Double Tree by Hilton Denver Tech Center 7801 East Orchard Road Greenwood Village, CO 80111 |



We invite you to join us on for the 2018 Annual Sponsor and Associate Member Recognition Party. It will be a fun evening of casino games with your colleagues, with prizes awarded throughout the evening. This is always an enjoyable evening where we acknowledge our associate members and sponsors and celebrate the Chapter's accomplishments over the past year! This event will start at 6 pm on December 5<sup>th</sup>.

## Welcome New Members!

| Professional Members |           |                                     |  |  |  |
|----------------------|-----------|-------------------------------------|--|--|--|
| Wanda                | Anderson  | The Navigators                      |  |  |  |
| Tonya                | Baran     | Agilent Technologies Inc.           |  |  |  |
| Susan                | Berndt    | ARCADIS Nederland BV                |  |  |  |
| Cindy                | Caruso    | The Navigators                      |  |  |  |
| Mary                 | Chelf     | Nationwide Mutual Insurance Company |  |  |  |
| Kathryn              | Morgan    | Coalfire                            |  |  |  |
| Danielle             | Deeke     | City and County of Denver           |  |  |  |
| Sean                 | Faris     | Ciner Wyoming LLC                   |  |  |  |
| William              | Hosack    | Orbital Micro Systems Ltd           |  |  |  |
| Annette              | Kelley    | Jacobs Engineering Group Inc.       |  |  |  |
| Kaitlin              | LaPolla   | DCP Midstream                       |  |  |  |
| Berenice             | Nuss      | HSS Inc.                            |  |  |  |
| Sarah                | Phillips  | Barton Malow                        |  |  |  |
| Cheryl               | Pugliese  | Mission Rock Residential            |  |  |  |
| Kori                 | Riley     | Amazon.com                          |  |  |  |
| Kevin                | Shane     | Jacobs Engineering Group Inc.       |  |  |  |
| Karen                | Wang      | Molson Coors Brewing Company        |  |  |  |
| Karen                | Zepp      | DCP Midstream                       |  |  |  |
| Associate Members    |           |                                     |  |  |  |
| Conrad               | Biegel    | Matson, Driscoll & Damico, LLP      |  |  |  |
| Teresa               | Delatorre | American Technologies, Inc.         |  |  |  |
| Shane                | Marquez   | Apex IME                            |  |  |  |
| Matthew              | Meredith  | M+A Matting                         |  |  |  |
| Student Members      |           |                                     |  |  |  |
| Zarka                | Aqeel     | University of Colorado Denver       |  |  |  |
| Jarred               | Gurss     | University of Colorado Denver       |  |  |  |
| Hunter               | Hezmall   | University of Colorado Denver       |  |  |  |
| Scott                | Porter    | University of Colorado Denver       |  |  |  |
| Que                  | Tran      | University of Colorado Denver       |  |  |  |
| Ada                  | Thao      | Colorado Christian University       |  |  |  |

Thank you all for your generous sponsorships to help support the Rocky Mountain RIMS Chapter!

Are you interested in becoming an annual Sponsor? Your support benefits our chapter by allowing us to:

- •Host events such as the Risk Management Forum and Monthly Educational Meetings
- •Fund student scholarships and a vast array of educational



## News

- This Fall over \$30,000 was awarded to 42 RMI students from generous contributions by industry partners
- Two RMI students attended the annual Western Regional conference with the generous support of the RIMS Rocky Mountain Chapter!
- The Spencer Foundation has committed to fund the free RISK Careers class in 2019 and 2020. High school students are exposed to careers in risk management and receive one free college credit



RMI students Brenda Espinoza and Rochelle Hubbart attended the RIMS Western Regional conference in Portland this September



Pinnacol Assurance and 15 other companies hosted students for a semesterly shadow day this October.

CU Denver RMI Program thanks Rocky Mountain RIMS for your support of UCD RMI students!



Gamma continues to grow as CU Denver RMI enrollment increases.

### **Events**

- This September, Gamma lota Sigma hosted an internship panel to give students tips on getting valuable internships
- This October, 35 students shadowed industry professionals from 15 Denver partners and gained meaningful insight into their future careers and workplaces
- Gamma lota Sigma is planning to have a speed networking event November, employers will get the opportunity to meet with eager risk management students

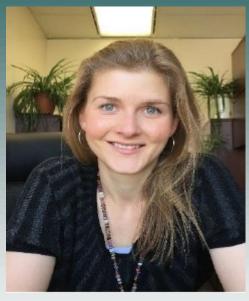


Chris Taggart from RT Specialty hosted a wonderful lunch with RMI students to discuss careers in the surplus lines industry

#### **Contact**

Barbara Sidwell, External Relations Manager
Risk Management & Insurance Program | CU Denver

## **NMSU RMI ALUMNI FOCUS: Anna Krylova**



Anna graduated from New Mexico State University in 2009 with a Bachelor's Degree in Business Administration, with a major in Finance, a supplementary major in Applied Math and a minor in Insurance.

During her years at New Mexico State University, Anna learned about the actuarial profession from the other NMSU students pursuing a similar path. She spent a summer as an intern at the NM Department of Insurance (now Office of Superintendent of Insurance) and started taking the actuarial exams.

With the help of Professor Al Berryman, who introduced her to the actuarial department at Mountain States Insurance Group, Anna went on to work for Mountain States in 2009 while finishing up her NMSU

degree remotely, and ultimately earned her ACAS credential in 2013.

The RMI program started Anna on the successful path to becoming an actuary, by offering financial assistance with actuarial exams, and invaluable mentorship from Professors Al Berryman and Tim Query.

After a few years at Mountain States, Anna returned to work for the NM Office of Superintendent of Insurance, first as an actuarial analyst in the Examinations Bureau and then transitioning to full-time general Property & Casualty actuarial duties. Anna has recently been promoted to Chief Actuary at the OSI, and is looking forward to furthering her education, with the goal of becoming a Fellow of the Casualty Actuarial Society, as well as continuing immersion into the insurance industry topics through the never-ending learning that comes with being an insurance regulator.

## Rocky Mountain RIMS Fall Semester Scholarships

For the Fall Semester we had 9 applicants for scholarships from CU Denver Risk Management and Insurance program out of which the following students received a scholarship: Nga Bui, Jared Dolan, Zakaria Hagig, Brenda Espinoza Romero. Two of the students were new recipients while Jared Dolan and Brenda Romero were second time recipients.

We also had 11 students apply for scholarships at New Mexico State University. Sara Arias, Alejandro Mora and Gilbert Cruz received a scholarship this semester and all three are first-time recipients.

Congratulations to all 7 scholarship recipients and thanks to the board and membership for supporting the scholarships and investing in the future generation of risk management professionals!





### **News**

- Dr. Tim Query was installed as President of the Asia-Pacific Risk and Insurance Association (apria.org) at their 2018 meeting in Singapore this summer
- Dan Kugler of REV Group will be visiting the Land of Enchantment in late October as our Risk Manager in Residence. Dan is a past "Risk Manager of the Year" recipient. This is his second visit to NMSU, as he was also our RMIR in 2008

#### **News**

- In late September, twelve NMSU RMI students and Professor Tim Query attended the annual convention of the Independent Insurance Agents of New Mexico in Albuquerque. The NMSU RMI program also participated in the IIANM Trade Fair, which is the largest insurance networking event in the state. The day following the Convention, RMI students visited two New Mexico-based insurance companies – Mountain States Insurance Group and New Mexico Mutual Insurance
- Three officers of the Gamma lota Sigma Beta



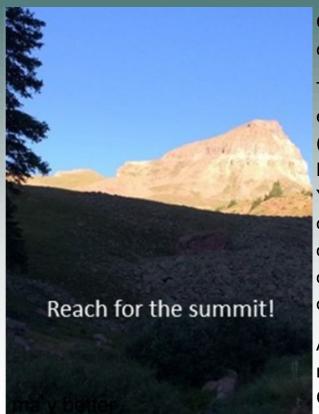




### **Attention RIMS Members:**

If any members of the Rocky Mountain RIMS Chapter are ever in the Las Cruces/El Paso, TX area during the school year – please contact <u>Dr. Tim Query</u>. We would love to have you speak to our RMI classes!

## **Professional Development**



Our goal is to enhance the professional development of chapter members.

To provide you with information on a wider variety of educational offerings, visit our Chapter website (rockymountain.rims.org) focusing on Professional Development by selecting the "meetings & events" tab. You will find information related to the educational offerings of The Society, Chapter and related organizations, as well as information for grant opportunities for professional members and mentorship opportunities for our student members.

Additionally, we welcome your contributions on how we may better serve your professional development needs. Contact the Rocky Mountain RIMS Chapter (rockymtnrims@gmail.com) with your ideas.

Mentorship Program: Thank you to our mentor volunteers for your contribution with the student protégé's and making a difference in their vocation.

We are bolstering the mentorship program, updates to be announced soon. If you are interested in mentoring a student protégé at the University of Colorado Denver or New Mexico State University, please contact Fran Baumgardner, our Chapter Administrator at rockymtnrims@gmail.com for more information. This is a great opportunity to help our young professionals receive your insight in the risk management industry!

What does it mean to our student protégés? Risk management & insurance major Jared Dolan says "a mentor is essential to the success of students throughout their collegiate experience and beyond. They bring knowledge that is not found in the classroom which makes them irreplaceable. Because mentors are working in the industry, they can answer nearly all of the burning questions students have and steer them towards the right direction."

## **Legislative Committee Update**

Colorado ballot items Proposition 112 and Amendment 74 could have a significant impact on members of the Rocky Mountain RIMS chapter. Below is information on each measure along with resources for further research.

#### **Proposition 112:**

The ballot question voters will see on election day reads: "Shall there be a change to the Colorado Revised Statutes concerning a statewide minimum distance requirement for new oil and gas development, and, in connection therewith, changing existing distance requirements to require that any new oil and gas development be located at least 2,500 feet from any structure intended for human occupancy and any other area designated by the measure, the state, or a local government and authorizing the state or a local government to increase the minimum distance requirement?"

#### **Arguments for Proposition 112**

The current setback of 500 feet from residential homes and 1,000 feet from densely occupied buildings (i.e., schools, hospitals) exposes Colorado residents to unhealthy, and even deadly, emissions from oil wells. More than 50,000 wells currently operate in Colorado and would be grandfathered in under Proposition 112. The allegation that Proposition 112 would cripple the Colorado economy rings false.

Multiple fracking studies show connections to cancer, low birth-weight babies, asthma, headaches, and bloody noses for families living near oil and gas wells. The risk of explosions is also real – a leaking flow line filled the basement of a home in Firestone with gas in 2017. That gas ignited and exploded, killing two and injuring one. A greater setback will help reduce the chance of injuries and fatalities from oil and gas wells.

#### **Arguments against Proposition 112**

Proposition 112 would effectively ban new oil and natural gas production in Colorado, by forcing new oil and gas development to be setback a minimum distance of 2,500 feet from occupied buildings and other designated areas. This is five times the distance the industry is already safely — and legally — abiding by. A recent analysis conducted by the Colorado Oil and Gas Conservation Commission (COGCC) shows that Proposition 112 would put 85% of the state off limits to new oil and natural gas development.

If Proposition 112 passes, it is estimated that: \$26 billion will be eliminated annually from the state gross domestic product; over \$1 billion in tax revenue will be lost; \$230.3 million in school funding will be lost over a three-year period; and up to 147,800 jobs will be lost by 2030 with the largest impact outside of the oil and natural gas industry.

#### **Additional Resources**

Colorado Secretary of State Ballot Language

Colorado Secretary of State Ballot Analysis

Increasing the Oil and Gas Setback Requirement to 2,500-feet in Colorado

## Legislative Committee Update

#### **Amendment 74**

The ballot question voters will see on election day reads: "Shall there be an amendment to the Colorado constitution requiring the government to award just compensation to owners of private property when a government law or regulation reduces the fair market value of the property?"

#### **Arguments for Amendment 74**

Safeguarding private property from government confiscation is at the core of Colorado values. Amendment 74 defends private property owners like homeowners, businesses, farmers, and ranchers from state or local governments taking their property without compensation.

Those in favor of Amendment 74 indicate that it protects all private property owners, including those who grow and raise our food (farmers and ranchers) and have invested a lifetime of financial and sweat equity into their property. When a government action takes or devalues property, it is only fair to make sure private property owners are compensated for their losses.

#### **Arguments against Amendment 74**

This proposal inadvertently threatens property rights, while paving the way for expensive, frivolous and opportunistic litigation, impacting many government, local entities, that will waste hard-earned taxpayer dollars. It would allow any private property owner to sue the government if they believe that a law or regulation has decreased the "fair market value" of their property. It could lead to many claims by property owners challenging long-held planning and zoning regulations in place before they acquired property.

#### **Additional Resources**

Colorado Secretary of State Ballot Language

Colorado Secretary of State Ballot Analysis

Inside Amendment 74

How other states tackled property rights as Colorado voters prepare to weigh in on Amendment 74

Amendment 74 is too broad and too vague for Colorado

## **Platinum**







1.1"|"1.1 Willis **Towers Watson** 

## Gold



Arthur J. Gallagher & Co.





## **Bronze/Student**





### **Forum**



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|-------------------------|------------------------|----------------------------------|
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| Advisory Member         | Elizabeth Booth        | elizabeth.booth@lockton.com      |
| Student Advisory Member | Jared Dolan            | jared.dolan@UCDenver.edu         |

If you would like to add anything to the quarterly newsletter or if you notice something is missing, please contact our Chapter Administrator at If you are interested in becoming involved with any of our committees, please contact the Board of Directors at <a href="mailto:rockymtnrims@gmail.com">rockymtnrims@gmail.com</a>

To see what Rocky Mountain RIMS has to offer you and your peers who are involved in Risk Management, please visit our website.