

July 2018

Message from the President Eric Marsh

July 2018

Happy Summer!! I hope everyone is enjoying these first "lazy" days of summer!

We had a great Society RIMS Conference in April. Having never been to San Antonio, I was pleasantly surprised by the city. I hope you had time to do a bit of sightseeing and brush up on your knowledge of American History.

A few weeks ago was our annual golf tournament, which once again was a huge success! My thanks to all our sponsors and the golf committee; without these two groups such an event could not be possible!

We are half way through 2018 and July is a great time to check your progress on this year's goals. Have you started on that ERM project, reached out to that hard to communicate with department in your organization, are you ready for this year's insurance renewal? I encourage you to take a few minutes and think strategically on how you envision the rest of 2018 progressing.

Have a great Summer!

Highest regards,

Eric Marsh



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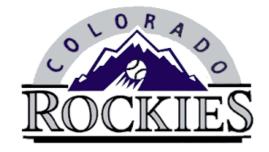
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Calendar of Events

Here are a Few Opportunities to Consider

| Date | Description | Location |
|---|---|--|
| July 10 8:30 am to 10:30 am | Join our new chapter educational initiative this Summer where learning and community meet. This learning lab will feature special guest speaker Dr. Joseph A. Milan, a Principal at JA Milan and Associates, LLC. | The Alliance Center 136 Wynkoop St. Denver, CO 80202 |
| July 26 11:00 to 1:00 pm | Join us for our monthly luncheon and hear guest speaker Lance Ewing from Cotton Holdings, Inc give his speech titled "There Cannot be a Crisis Today. My Calendar is Full." | Maggiano's Little Italy 7401 S Clinton St. Englewood, CO 80112 |
| August 23 Picnic Lunch 11:30 am Game Time 1:10 pm | Connect with your colleagues and fellow RIMS members for a fun afternoon of networking and conversation at a Rockies Game! See below. | Coors Field 2001 Blake St. Denver, CO 80205 |





Please join your Rocky Mountain RIMS colleagues for a fun afternoon of networking, a chance to discuss risk issues with fellow risk practitioners, and baseball! A picnic lunch will be followed by the Colorado Rockies vs San Diego Padres game.

IMPORTANT TO NOTE:

- A limited number of tickets are available and the deadline for registration is August 4, 2018. Tickets will be available on a first come, first served basis. Only online registration paid via credit card will be accepted. No on-site/walk-up registrations will be available.
- Registration fee includes picnic lunch and game ticket.
- No refunds/cancellations will be granted. However if you're unable to attend, you may transfer your registration to another attendee (you are responsible for passing along the tickets).
- Tickets will be distributed at the July 26th Monthly Chapter Meeting. If you are not in attendance at that meeting, tickets will be mailed to you utilizing the address you provided when registering/purchasing tickets.

Click here to purchase tickets now!

Questions? Please contact our Chapter Administrator Fran Baumgardner at

Rockymtnrims@gmail.com



When

July 10, 2018 8:30 am – 10:30 am

Where

The Alliance Center, 136 Wynkoop Street Suite 100 Denver, CO 80202

Agenda

- 8:30-9:00 AM- Networking and Refreshments
- 9:00-9:15 AM- RIMS Newsflash
- 9:15 AM-10:15 AM- Keynote Speaker: Joe Milan
- 10:15-10:30 AM- Q&A

For More information and to register for the Learning Lab, please click this link

Keynote Speaker

Dr. Joseph A. Milan

Joseph is a Principal of JA Milan and Associates, LLC, which was established as a private company in 2009. Joseph is an internationally recognized risk management professional with extensive experience in the design and implementation of enterprise risk management (ERM) programs. Throughout his career, he has demonstrated the ability to use innovative strategies to create long-term enterprise value.

As Principal of JA Milan and Associates, Joseph helps ERM clients with the design, implementation, and continuous improvement of ERM programs. Joseph has helped clients from Central and South America to Canada and the Middle East initiate and improve their ERM initiatives. He has experience with multiple industry sectors, including energy, mining, financial institutions, commercial real estate, transportation, service, educational institutions, non-profits, and many others.



New and Renewing Members / Companies!

| Professional Members | | | | | |
|----------------------|----------------------------------|--|--|--|--|
| Pat Hagan | LPR Construction | | | | |
| Whitney Indovina | Children's Hospital Colorado | | | | |
| Kaitlin LaPolla | DCP Midstream | | | | |
| Matthew Link | Philadelphia Insurance Companies | | | | |
| Patricia Mann | Chipotle Mexican Grill | | | | |
| Bri Medwig | LPR Construction | | | | |
| Jeanette O'Dell | Aurora Public Schools | | | | |
| Amanda Vandagriff | Nutrien | | | | |
| Karen Zepp | DCP Midstream | | | | |
| Student Members | | | | | |
| Eric Godelfer | CSU-Global | | | | |
| George Menihtas | University of Colorado Denver | | | | |
| Salvador Ramos | University of Colorado Denver | | | | |
| Annalise Williams | University of Colorado Denver | | | | |

Annual Sponsors are an integral part of the Rocky Mountain RIMS Chapter. Sponsors benefit our chapter by allowing us to:

- .Host events such as the Risk Management Forum and the Monthly Educational Meetings
- •Fund student scholarships and a vast array of educational opportunities

Are you interested in becoming an Annual Sponsor? Please contact Gary Munsterman by <u>clicking here</u>

Legislative Committee Update

<u>Limit on new housing construction in 10 Colorado Front Range Counties ignites fears in the</u> Construction & Real Estate Industry

Voting on Limiting Housing Growth Statutory Initiative (#66) may appear on the ballot in November 6,2018. This ballot would limit 1 percent of privately owned residential housing growth in 10 Colorado counties (Adams, Arapahoe, Boulder, Douglas, El Paso, Jefferson, Larimer, and Weld) for the year of 2019 and 2020. For some of the counties named in the proposal, growth is already below 1 percent and the limit likely wouldn't even be met. A housing study from Shift Research Labs estimates that Metro Denver already faces a shortfall of about 32,000 homes and apartments in 2018 due to insufficient construction. Analysis also found that the measure could not only reduce the amount of government revenue in regards to permitting, but it could also lead to higher home prices. The shortage is driving up homes prices and apartment rents above income gains, fueling inflation, and straining finances. Oakwood Homes COO; Scott Thorson stated "This will bring our economy to a halt". Furthermore, "you don't bring affordability to a market by reducing supply."

If this 1 percent cap were approved, the Front Range would see 26,050 fewer homes and apartments constructed over the two-year period, representing a loss of \$7.8 billion in activity and 10 percent reduction in construction employment, according to an analysis by Chris Brown, Director of policy and research with Colorado REMI Partnership.

Where do we stand now? Currently this initiative has been cleared to and is currently in the process of collecting signatures. They will need to collect 98,000 + signatures by the Aug 6th Deadline to proceed. Stay tuned as we will continue to keeping you informed.

Sources:

https://www.denverpost.com/2018/02/07/colorado-ballot-initiative-limit-new-housing-real-estate/

https://ballotpedia.org/Colorado Voting on Limiting Housing Growth Statutory Initiative (2018)

http://www.cowatercongress.org/limit-on-local-housing-growth.html

https://www.thedenverchannel.com/lifestyle/real-estate/proposed-ballot-initiative-would-limit-new-housing-construction-in-10-colorado-counties

Q&A with Legislative Committee Chair, Emily Bloedel

Why did you join the Legislative Committee?

I joined the Legislative Committee to help research and provide updates to our members on legislative changes. I'm honored to be Chair of the Committee and work with a talented group of volunteers.

Who is on the Committee with you?

Cindy Stevens, Jim Blair, Chris Wyant, Renee Pettinato Mosley, and Joe Ramirez are my fellow Committee members. All of us are excited to help provide information to our Chapter's members on legislative developments that will have an impact on how we do business. Here's our contact information:

Chris Wyant, Insurance Advisor, Willis Towers Watson, (303) 765-1502, christopher.wyant@willistowerswatson.com

Cindy Stevens, Account Executive - Energy, IMA, (303) 615-7704, cindy.stevens@imacorp.com

Emily Bloedel, Manager of Contracts and Legal Affairs, Merrick & Company, (303) 353-3649, Emily.bloedel@merrick.com

Jim Blair, President and CEO, Integrated Risk Management Solutions, LLC, (303) 795-9754, jeblair@integratedrisksolutions.com

Joe Ramirez, Partner, Holland & Hart, (303) 290-1605, jramirez@hollandhart.com

Renee Pettinato Mosley, City Risk Manager, City of Aurora, (303) 739-7003, rpettina@auroragov.org

The Legislative Committee was recently "rebooted". What's next for the Committee?

The Legislative Committee will prepare pieces in each newsletter and provide short updates at our meetings about legislative changes. Our goal is to act as an information resource for our fellow RIMS Rocky Mountain members. We will also do our best to provide our members with updates on legislation upon which we've reported.

We're considering participating in events such as RIMS Hill Day in Washington, DC, or the Colorado insurance day. We're also looking at creating a list of legislation trackers that we can share with everyone.

News

- 18 students studied the wholesale E&S industry in Denver, then traveled to London to experience how Global Risk markets work, and how they will change with Brexit. Thank you to the Colorado Surplus Lines Association and multiple other partners in Denver and London.
- 17 RMI majors have summer 2018 internships (a record!) and this includes one with United States Olympic Committee.
- Gamma lota Sigma-Beta Mu raised \$700+ in a fundraiser sponsored by iPie Pizza



Global Risk Management students visited London this May.



Pinnacol Assurance and 16 other companies hosted 48 students for Spring 2018 Shadow Day. The next Shadow Day is October 26.

CU Denver thanks Rocky Mountain RIMS for your support of UCD RMI students!



Congratulations to Fall 2017 and Spring 2018 graduates!

Events

- RMI Graduation: 15 Bachelor's and Master's students that graduated in Fall 2017 and 26 in Spring 2018, and six certificate students celebrated their graduation success at the RMI graduation ceremony. IMA Chairman & CEO Robert Cohen gave an inspiring keynote address. Most graduates have landed jobs; several are still exploring opportunities. Contact <u>Barbara Sidwell</u> if you are in need of talented graduates and interns
- Travelers and Travelers Institute hosted a 200+ attendee national symposium titled "Every Second Matters; Disrupting Distraction" on April 2, 2018 at CU Denver. Prior to the event, Travelers hosted a student recruiting reception



Travelers and Travelers Institute presented to national and local leaders at the 200+ attendee Distracted Driving Symposium, co-sponsored by CU Denver RMI Program.

Contact

Barbara Sidwell, External Relations Manager Risk Management & Insurance Program | CU Denver Barbara.Sidwell@ucdenver.edu | 303.315.8154





News

- The May 1, 2018 copy of Business Insurance quoted Dr.
 Tim Query in an article titled "Regulator warns industry on NRA affiliations, motives questioned." He will be attending the Asia-Pacific Risk and Insurance Association's annual conference in Singapore this July as Vice-President of Operations/Finance of the organization.
- Lori Badenhop, from FedEx operations in the Pittsburgh area, came to Las Cruces this Spring as our "Risk Manager in Residence." She explained many of the risk exposures and mitigation efforts associated with delivering 1.4 million packages a day.
- NMSU alum Anna Krylova ('09) was recently appointed Chief Actuary at the NM Office of Superintendent of Insurance, the top public-sector actuary position in the state.

- Aggies enjoying the 2018 RIMS conference: five of the students shown have accepted positions ranging from claims, underwriting, sales, and more with insurance or reinsurance companies, and two will be returning to school this Fall. The NMSU contingent also enjoyed meeting other RMI students from CU Denver and members of the Rocky Mountain RIMS Chapter at the Margaritaville mixer.
- While attending the first annual "Wholesale & Specialty Insurance Symposium: Risky Business" conference in Arizona, seven NMSU students joined with two Mississippi State University students (in front) to win a student case competition at the conference.









23rd Annual RIMS Golf Tournament Recap

Thanks to the over 147 golfers and all the Sponsors and Volunteers that turned out to make the 23rd Annual Fundraising event a huge success! The weather was fine, the course was in great shape and the fellowship was even better! Thanks to everyone's generous support, we'll be able to continue providing financial assistance to the students of the Risk Management programs at CU Denver and New Mexico State, as well as our Chapter programs. We look forward to seeing everyone again next June for our 24th Annual Fundraising event!

Here Are The Winners!

| 1 st Place | RL Trailor, Chris Brumlet, Gary Pavel, and John Wilkinson | |
|-------------------------------------|--|--|
| 23 rd "Anniversary Team" | Todd Michel, Pete Novick, Carl Haynes, and Lee Sanders | |
| Men's Long Drive #2 | Tyler Clemenson | |
| Men's Closest to the Pin #9 | Purviance Kaili | |
| Men's Closest to the Pin #13 | Lee Sanders | |
| Men's Closest to the Pin #17 | Bryan Spencer | |
| Men's Longest Putt #5 | Chris Chism | |
| Women's Long Drive #15 | Zorana Sterling | |
| Women's Closest to the Pin #3 | Veronica Romano | |
| Women's Closest to the Pin #9 | Jen Friesen | |
| Women's Closest to the Pin #13 | Teresa Spencer | |
| Women's Longest Putt #18 | Donna Mac Connel | |



If there was a prize for the best dressed team the McLarens team would have been a contender!



The MYR Group, Inc. took 1st!

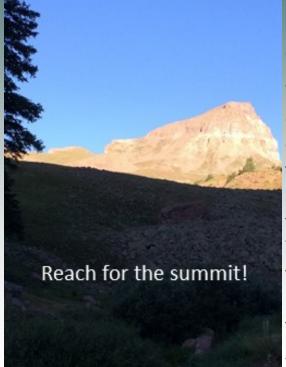


Lee Sanders from the "23rd Anniversary Team"



Thanks to all of our generous sponsors and volunteers that helped make this event such a success!

Professional Development



Our goal is to enhance the professional development of chapter members.

To provide you with information on a wider variety of educational offerings, we developed a new section of our Chapter website (rockymountain.rims.org) focusing on Professional Development. Click the link above and select the "meetings & events" tab. You will find information related to the educational offerings of The Society, Chapter and related organizations, as well as information of grant opportunities for professional members and mentorship opportunities for student members.

We hope that you will find this additional information of value to your professional development. Additionally, we welcome your contributions on how we may better serve your professional development needs. Contact the Rocky Mountain RIMS Chapter (rockymtnrims@gmail.com) with your ideas.

Looking for Mentors – If you are interested in mentoring a student at the University of Colorado Denver or New Mexico State University, please contact Fran Baumgardner, our Chapter Administrator at rockymtnrims@gmail.com for more information. This is a great opportunity to help our young professionals receive your insight in the risk management industry!

<u>Platinum</u>







Willis **Towers Watson**

Gold



Arthur J. Gallagher & Co.









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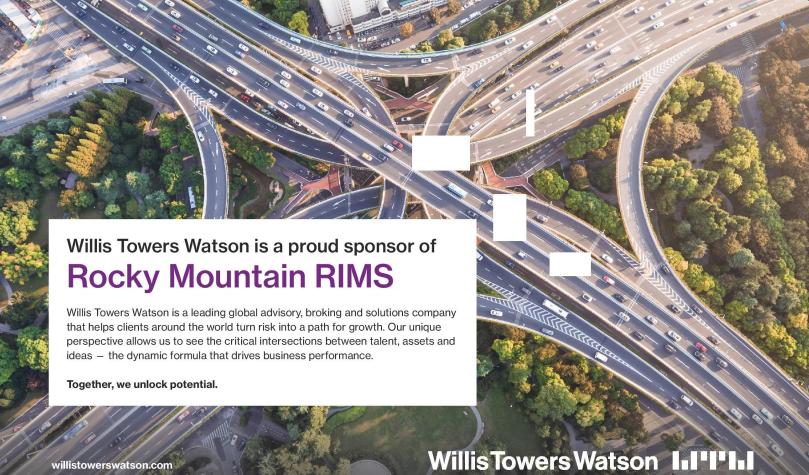
Bronze/Student





Forum







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| Student Advisory Member | Jared Dolan | Jared.Dolan@UCDenver.edu |

Keep an eye out for open board positions in the upcoming few weeks.

If you would like to add anything to the quarterly newsletter or if you noticed something missing, please contact our Chapter Administrator at

If you are interested in becoming involved with any of our committees, please contact the Board of Directors at rockymtnrims@gmail.com

To see what Rocky Mountain RIMS has to offer you and your peers who are involved in Risk Management, please visit our website.