

2017 LONG ISLAND TAX PROFESSIONALS SYMPOSIUM

Symposium

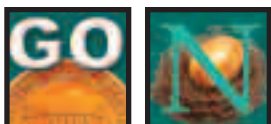
November 15, 16, 17

Exhibits

November 15, 16

Crest Hollow Country Club

Woodbury, New York



See page four for information
about our NEW nCCPA App!



WELCOME As a member of the symposium's Executive Committee, I am thrilled that my first official act as president is to welcome you to the 15th annual Long Island Tax Professionals Symposium (LITPS). So many of us have been attending each year to enhance our knowledge from our incredible speakers, meet with our Exhibitors/Sponsors, learn of new technology and developments that can benefit our profession, while we catch up with old friends and make new ones. This year's program promises to be amazing. Given the redesigned schedule, we will have additional opportunities to speak with our Exhibitors/Sponsors who inform us about their products and services as well as the wonderful time they have speaking with all of you and receiving feedback and suggestions about their products.

I am hoping you all enjoy the three days of the Symposium as much as I will.



Andrea Parness, CPA,
President N/S Chapter of NCCPAP

SYMPOSIUM BENEFITS

- IRS Case Resolution Room
- NYS Case Resolution Room
- More than 80 Sessions
- State and Federal Tax Law Updates
- Connect with Key Suppliers
- QuickBooks Problems Resolution
- Network with 700 Tax Professionals
- MP3 CDs of Available Sessions
- Exhibit Floor Cocktail Party on Wednesday

FRIDAY IS TECHNOLOGY DAY

Demonstrations, Exhibits and Meetings
with Selected Technology Leaders



THE TAX BOOK
Real Answers. Real Facts!

**AND HOPEFULLY
FOR SEVERAL YEARS
TO COME!!**

If you are a returning participant to the Long Island Tax Professionals Symposium, and most likely you are, we wanted to let you know of a major improvement we have made in the professional resource material we supply to you at a significantly greater cost to the Chapter! Every year, since inception of the Symposium in 2003, we have distributed the J. K. Lasser tax publication to every attendee.

The Nassau/Suffolk Chapter and the Education Foundation has decided to replace the J. K. Lasser publication with THE TAX BOOK – a very highly rated, professional tax resource book.

We are hoping that you will truly benefit from using the publication and will get many, many years of, can we say, ENJOYMENT (?) out of its use.

Please note that because THE TAX BOOK is published with the absolute MOST CURRENT information available before tax season commences, the book is not available until Mid-DECEMBER. As such, you will not receive the book at the Symposium – YES, this means that you do NOT have to carry it around during the day. The book will be shipped DIRECTLY TO YOU ON OR ABOUT DECEMBER 15, 2017!

PRIMARY SPONSOR

The Educational Foundation of
The Nassau/Suffolk Chapter of the National
Conference of CPA Practitioners



EDUCATIONAL PORTION OF LITPS IS CO-SPONSORED WITH THE IRS



Nassau/Suffolk Chapter NCCPAP

22 Jericho Turnpike, Suite 110, Mineola, New York 11501
516-997-9500 • LITS@LITaxSymposium.org
www.LITPS.org

Crest Hollow Country Club

8325 Jericho Turnpike, Woodbury, New York 11797

LITPS IS PLEASED TO ANNOUNCE

A SPECIAL TAX COURT PANEL KEYNOTE SESSION • DAY TWO 9:10AM

**NEW
THIS
YEAR!**

There is nothing worse than realizing after-the-fact that you defaulted your client's rights merely because you didn't understand the important role of the U.S. Tax Court and its rules of practice and procedure.

THE UNITED STATES TAX COURT: WHAT YOU NEED TO KNOW (1 TAX CPE) (1 CLE)

Tax practitioners who frequently handle Examinations or Appeals cases may not realize how important everything they do at those early stages can impact their client's rights and how receiving a Statutory Notice of Deficiency (SND) can change the game. Many perceive the U.S. Tax Court as a venue they will never have to see, so why worry about it? We will address these issues including privilege, evidence issues that exist at early stages of a case, the role of statute extensions, whether or not to file a petition, addressing substantive and procedural issues when preparing a petition, rights to an Appeals Conference even when a case has been petitioned, rules of practice before the Tax Court, settlement conferences for docketed cases, what to do when the IRS wants to litigate your client's issue even if you don't.

LITPS TAX COURT PANEL

Honorable Diana L. Leyden,
United States Tax Court Special
Trial Judge, Washington, D.C.



Rose E. Gole, Esq.
Internal Revenue Service Office
of Chief Counsel, Associate Area
Counsel, Manhattan, New York



Laurie B. Kazenoff, Esq.
Partner, Moritt Hock & Hamroff LLP,
Co-Chair Tax Practice Group, Former
Internal Revenue Service Senior Trial
Attorney



Robert M. Finkel, Esq.
Partner, Moritt Hock & Hamroff LLP,
Co-Chair Tax Practice Group, Former
Internal Revenue Service Senior Trial
Attorney



Michelle E. Espey, Esq.
Counsel, Moritt Hock & Hamroff LLP,
Tax Practice Group



The United States Tax Court is something every accountant should be thinking about while preparing a Federal tax return. Everything reported on a return is potentially subject to an IRS inquiry, which could end up before the US Tax Court.

Whether or not the issue is a factual one (e.g. substantiation of an expense or deduction shown on the return) or a legal one (e.g. is compensation paid "reasonable" and thus deductible or is it really a dividend), potentially any issue can be targeted and it is important to protect your client and protect yourself.

If the IRS is regularly targeting issues and prepared to prevail should a case be litigated, accountants should be exercising similar due diligence. Understanding the process and what the endgame could entail is key to properly representing your client.

THE LONG ISLAND TAX PROFESSIONALS SYMPOSIUM IS A GREAT NETWORKING OPPORTUNITY

Where you can connect and establish a strategic relationship with allied professionals.
You can come as you are but you won't leave as you were...



HOW TO REGISTER

Register on www.LITPS.org or Fax to: 516-997-5155. Choose your courses on page 15 and fill out form on page 14 (Add \$45 to registration fee if faxed).



PROFESSIONAL CREDITS

Attendance at these seminars can qualify for up to **28.5** Continuing Professional Education (CPE) credits. For a listing of CPE (subject to change upon approval), please see details at litps.org.



THE EXHIBITION FLOOR

Attend the exhibit area where key vendors display their products and hold special events. Don't forget your business cards for the exhibitor raffles.



IRS CASE RESOLUTION

This program provides an opportunity to work directly with IRS representatives from Automated Collection Systems (ACS), Practitioner Priority Service (PPS), Automated Underreporting Program (AUR) and Taxpayer Advocate Service (TAS) on unassigned tax account issues. ID Theft cases and issues cannot be addressed. Authorized representatives are invited to pre-register one case. **For further details and to download the forms go to litps.org.**



NYS CASE RESOLUTION

Highly trained representatives from the Audit Division and Collections and Civil Enforcement Division will be available to meet one-on-one with tax practitioners to discuss client tax cases and assist with resolution. If the case cannot be resolved at the Symposium and requires further research, it will be assigned to a New York State Tax Department expert for follow-up. **For further details and to download the forms go to litps.org.**



TECHNOLOGY DAY

Our popular Technology Day returns on Friday. Talk to the exhibitors that you deal with in your practice every day. It's much better than the phone or trading emails. Learn about new products that may enhance your practice and give you more time.



THE ELECTRONIC AGE... SEMINAR MATERIALS ACCESS

All presentations will be available for downloading at www.litps.org by Monday, November 13. We suggest all attendees download at least their first day seminar course

THE SEMINARS

Please note that seating is extremely limited
DON'T BE LEFT OUT – REGISTER EARLY

IRS representatives, NYS tax representatives, tax professionals and other subject matter experts will present all seminars. The Seminar sessions will cover many of the late-breaking tax issues as well as updates for the 2017 filing season.

All speakers are subject to change without notice.



• **GO.NCCPAP** is everything NCCPAP. You can see your contacts, library, discussion groups, your communities and everything on the web-site. (Download from Google Plus or iTunes. Type NCCPAP)



• **NEST-NCCPAP** This app is your companion at the show. View all class materials, your schedule, verify your attendance, get maps, receive real time announcements, view pictures and tweet from your seat! (Download from Google Plus or iTunes. Type NCCPAP)

CREST HOLLOW COUNTRY CLUB

Site of the 2017 LITPS
8325 Jericho Turnpike, Woodbury, NY 11797
516-692-8000, www.cresthollow.com
For directions see Crest Hollow Country Club's website

THE INN AT FOX HOLLOW

Special Hotel Rate Available
7755 Jericho Turnpike, Woodbury, Long Island, NY 11797
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Fax: 516-224-8200, www.theinnatfoxhollow.com
See www.LITPS.org for details

ABOUT PHOTOS AND VIDEOS

Parts of the Long Island Tax Symposium are being recorded, both audio and video, and photographed. The media captured may be used for commercial and marketing purposes. By registering for the symposium, you are giving consent to the use of any image or recording that may contain your likeness.

2017 Long Island Tax Professionals Symposium

DAY ONE | 11.15.17 SCHEDULE AT A GLANCE

7:00am-7:45am Registration & Breakfast
 7:00am-7:00pm Exhibit Area Open
 8:00am-4:30pm Case Resolution Room
 7:45am-10:00am Keynote Speakers -
Attendance is MANDATORY for FULL Day Credit

10:00am-10:30am Morning Break
 10:30am-12:10pm Concurrent Sessions
 12:15pm-1:15pm Lunch
 1:15pm-1:45pm Afternoon Break

1:45pm-3:30pm Concurrent Sessions
 3:30pm-3:50pm Afternoon Break & Exhibitor Raffles
 3:50pm-5:30pm Concurrent Sessions
 5:30pm-7:00pm Cocktail Party

Course: 1011

KEYNOTE SESSION (3 TAX CPE)

Nonie Manion, Acting Commissioner, NYS Department of Taxation and Finance; You must attend this course for a full day's credit



Course: 1021

REAL ESTATE AND RELATED TAXATION ISSUES IN THE CONTEXT OF SEPARATION AND DIVORCE (TAX CPE) (CLE) (CFP)

Eli Uncyk

Addressing the unique factors in advising parties during divorce and negotiating settlements, such as tax treatment of real estate transfers between married, separated or divorced parties, federal filing status of spouses; basis, profit or loss in transfers of real property; N.Y. State and City Real Property Transfer Taxes incident to transfers between spouses.

Course: 1022

PENSION RISK TRANSFER, ELIMINATING THE LIABILITY OF A DEFINED BENEFIT PLAN (TAX CPE) (CFP)

Stephen Abramson, CPC, CLU, ChFC

This program will discuss the financial factors causing the costs to maintain defined benefit plans to escalate exponentially and the options available to terminate the plan thereby eliminate those costs and liabilities. With historically low interest rates increasing funding requirements, extended life expectancy causing an increase in the cost of providing benefits and related expenses skyrocketing, e.g. PBGC premiums, companies are looking for efficient ways of terminating their defined benefit plans and replacing them with 401(k) profit sharing plans. This is a practical session rather than a highly technical one.

Course: 1023

SURVIVING A NEW YORK STATE RESIDENCY AUDIT (TAX CPE) (CLE)

Karen J. Tenenbaum, Esq., LL.M. (Tax) CPA; Marisa M. Friedrich, Esq., Lance Rothenberg, Esq., LL.M (TAX) Jonathan Mariner, CEO and Founder of TaxDay APP;

Learn the nuts and bolts of a NYS tax residency audit. This experienced panel will discuss the rules as well as the nuances for establishing a domicile, and will examine the criteria used to determine NYS statutory residency. Come hear best practices for responding to an audit.

Course: 1024

NEXUS AND RESIDENCY: MULTISTATE ISSUES FOR BUSINESS AND INDIVIDUALS (TAX CPE) (CLE)

Brian Gordon, CPA, SALT Director at Gettry Marcus CPA, P.C., Former NYS Tax Department District Manager.

Do you have sales to states outside of NY? You may have additional Sales Tax, Corporation or Income Tax filing requirements. New laws including market based sourcing



may cause you to have nexus without entering a state. We will be discussing how continually changing nexus laws and residency issues may impact you.

Course 1025

CURRENT DEVELOPMENTS IN COMPILATIONS AND REVIEWS - INCLUDING SSARS 21, 22, 23 AND PEER REVIEW (A & A CPE)

Frank A. Gallo, CPA, Edward P. Caine, MBA, CPA, CFF, CITP, CGMA

We will review SSARS 21, 22, and 23 and discuss how these standards affect your practice. Discuss when the accountant is engaged to prepare financial statements, but not engaged to perform an audit, review or compilation. We will provide a practical checklist that can be immediately used. Discuss documentation requirements for compilations, review prospective and proforma financial statements. Discuss reporting requirements on compiled reviewed or prepared financial statements. Included will be a discussion on the latest Peer review requirements in NYS and PA.

Course: 1026

ESTATES AND GIFTS (TAX CPE) (CLE) (2 IRS CE)

Beanna J. Whitlock, EA, CSA, RTRP

Discover what an estate is and why IRS is interested. Review the new tax exclusion for gifts and estates and how a new term, "portability" enters into the mix. When to file Form 70- and Form 706 will be discussed. Learn what IRD, Income in Respect of Decedent, is and how it is treated for taxation purposes. A review of a Form 706 files solely for the "portability factor" will be our case study. Become aware of the greatest hazard in the tax practice today and how to protect yourself.

Course: 1027

AN M&A ROADMAP FOR CPA FIRMS: FROM INTRODUCTION TO CLOSING (TAX CPE)

William Carlino, Transition Advisors

Over the past six years there have been more than 600 mergers of accounting firms and that trend is not likely to

slow down anytime soon. Mergers happen for a variety of reasons – succession, growth new markets or client services. But for many firms considering a merger, most are unfamiliar with the process or even where or how to start. In this session attendees will learn how to develop that all-important M&A roadmap from the first meeting to contract signing including:

- How to select a successor
- What to review in due diligence
- Alternative deal structures
- Roadblocks to avoid
- Keys to client retention

Course: 1031

LUNCH PROGRAM

TOXIC FRAUDS FROM WITHIN (1 TAX CPE)

Robin Cramer, CPA/CFF, CFE

Like toxic poison, fraud could infiltrate any organization. It is a myth to believe that anyone is immune to this risk. The most loyal, hard-working and likeable employees may be the ones committing the fraud. Most people do not have fraud prevention programs in place. They often do not know how to recognize a problem, therefore, the monetary damages grow exponentially over time. We will discuss common types of fraud through case studies and review best practices.

Course 1032

LUNCH PROGRAM

WILL V. REVOCABLE TRUST – THE BOXING MATCH OF THE CENTURY (1 TAX CPE) (1 CLE)

Gregory L. Matalon, Esq.; Robert S. Barnett, CPA, JD, MS (Taxation)

Hear ye, hear ye, come one, come all to the boxing match of the century. Come to this fun and informative lunch to hear the benefits and detriments of a Will v. Revocable Trust.

2017 Long Island Tax Professionals Symposium

Course: 1033

LUNCH PROGRAM

RECENT CONNECTICUT TAX DEVELOPMENTS (1 TAX CPE) (1 CLE)

Louis B. Schatz, Esq.

This seminar will review recent Connecticut tax developments, including legislative, judicial and administrative changes. Particular emphasis will be placed on Connecticut's new sourcing rules and recent nexus developments.

Course: 1034

LUNCH PROGRAM

CLAIMING ILLEGAL ALIENS AS DEPENDENTS: THE INS AND OUTS (1 TAX CPE) (1 CLE)

Dr. Joseph Foy, CPA and Dr. Frimette Kass-Schraibman, CPA

Did you know that illegal aliens can be claimed as a dependent on an individual tax return? Surprisingly, many don't. CPAs may want to familiarize themselves with the issue as illegal aliens have changed the landscape across the U.S. This presentation discusses specific considerations when dealing with these claims.

Course: 1035

LUNCH PROGRAM

IF SHAKESPEARE WAS A LAWYER, HE WOULD HAVE WRITTEN A TRUST (1 TAX CPE) (1 CFP)

Moss J. Kaufman, CFP, EA

You read about them, your clients talk about them, and you even recommend them. Trusts have become popular tools to solve many wealth transfer and protection issues. We will review several different types of trusts in terms of asset protection and wealth transfer. We will explore case studies as well as entertain your questions on solving "people" and estate problems.

Course: 1037

JUST LUNCH

Course: 1041

1040 UPDATE PART 1 (TAX CPE) (CFP-ITP) (CLE) (2 IRS CE)

Neil Katz, J.D., LL.M., CPA

This presentation will focus on any changes that affect the preparation of the 2017 Form 1040, including a discussion of any proposals that may affect future tax years. In addition, there will be a discussion of the latest cases, rulings and regulations that affect the preparation of the 2017 Federal Income Tax Return.

REPEATS AT 2041

Course: 1042

PARTNERING WITH THE IRS FOR TAX COMPLIANCE (PANEL) (TAX CPE) (CFP) (CLE) (2 IRS CE)

Phyllis Brown, Director, Headquarters Collection, Small Business/Self-Employed Division and Wanda Griffin, Acting North Atlantic Area Examinations Director, Small Business/Self-Employed Division
Collection Update – IRS Collection and Examination Executives will discuss current and future-state compliance programs and initiatives and how the tax professional community can partner with the IRS to serve our common customer – the small business and self-employed tax community.

Course: 1043

STATE AND LOCAL TAXES (TAX CPE)

Harlan J. Kwiatek, CPA, JD, LL.M., CPA

Two state and local tax topics will be covered during this session – Unitary Business Principles/Analysis and Pass-through Entity Consulting. Consulting opportunities and lurking pitfalls will be presented. Attention will be paid to the impact of unitary analysis when selling assets and entity interests, the right to apportion, and pre- and post-apportionment flow-up of income and apportionment factors of pass-through entities. A discussion of state income tax issues that are growing concerns in relation to pass-through entities will also take place.

Course: 1044

FULFILLED BY AMAZON (FBA) AND NEXUS (TAX CPE) (CLE)

Mark L. Stone, CPA, MST; Joseph Calamia II, CPA;

In this 100 minute seminar Mark L Stone will give a general overview of Fulfilled by Amazon (FBA) terms and how they affect nexus and sales tax laws for vendors. This seminar will detail what FBA means, factors that cause a business to have nexus when using FBA, and outline rules for multistate sales tax.

Course 1045

BUY SELL AGREEMENTS – COMMON MISTAKES (TAX CPE) (CLE)

Ellen Begleiter Lehmert, JD and Robert S. Barnett, CPA, JD, MS (Taxation)

Buy Sell Agreements are an essential element for almost every business and investment. This lecture will discuss traps and pitfalls for CPAs and advisors consider. Some mistakes are business oriented and some are tax oriented. All can result in substantial hardship and unintended consequences. Topics include: Best Method to Utilize; Valuation; Entity Redemptions; Tax Considerations; Insurance Tax Traps – Avoid Ordinary Income and AMT

Course: 1046

ELDER LAW, MEDICAID & ESTATE TAX UPDATE (TAX CPE) (CLE)

Aaron E. Futterman, CPA, Esq.

This program will cover programs available to pay for long term care costs including: Medicare and Medicaid (including Community Medicaid). Transfer rules and penalties including the penalty period and exempt transfers. Spouse's rights including: Impoverishment Rules, Exempt Transfers, Spousal Refusal, and Basic Estate Planning including: Right of Election. We will also cover Estate and Gift Tax Update as it relates to planning for Medicaid.

Course 1047

QUICKBOOKS

Eileen Dunn, CPA

Description coming soon –

Please visit the website litps.org for full details

Course: 1051

1040 UPDATE PART 2 (TAX CPE) (CLE) (2 IRS CE)

Neil Katz, J.D., LL.M., CPA

This is a continuation of Course 1041.

REPEATS AT 2051

Course: 1052

NEW YORK TAX UPDATE (TAX CPE) (CLE) (CFP)

Mark S. Klein, Esq., Joseph N. Endres, Esq.

This seminar will cover the latest developments in New York State's 2017-18 budget bill, as well as the implementation of the recent corporate and estate tax changes. We will provide an overview of some tax tricks and traps, while also highlighting new decisions, rulings, and administrative releases affecting New York's corporate, personal income, and sales and use taxes, as well as the impact of recent Tax Department and Attorney General enforcement initiatives. Finally, we will review recent changes in New York's Abandoned Property law and enforcement.

REPEATS at 2021

Course: 1053

LIFE INSURANCE CONSIDERATIONS AND CASE STUDIES (TAX CPE) (CFP)

Alan D Kahn, CPA, MBA, CLU, ChFC

This session will help familiarize you with the latest life insurance issues, trends and product developments your Clients face today. Estate and Long Term Care planning concerns will be addressed along with real life case studies to enhance your understanding of these topics.

Course 1054

REAL ESTATE TAX DEDUCTIONS THAT MOST TAX PROFESSIONALS ARE STILL MISSING FOR THEIR CLIENTS (TAX CPE)

Eric P. Christenson, Cost Segregation Services, Inc.

During this program, we will go over:

- Capital to Expense Reversal?
- Asset Disposition?
- Ratio Test for medium to large expensing decisions?

Bring all Depreciation Schedules with cost basis over \$200K. Workshop setting discussion will identify these overlooked deductions.

Course: 1055

THE ACCOUNTANT'S ROLL IN DIVORCE LITIGATION (TAX CPE) (CFP)

Anthony Basile, CPA

This session will discuss the financial and tax aspects of divorce and what the CPA should know regarding the process and expectations from the income tax, valuation, and forensic accounting perspectives. We will discuss the aspects of litigation support including expert witness and testimony.

Course: 1056

TBA (A & A CPE)

Alexander K. Buchholz, CPA, MBA, CGMA

Description coming soon check website for updates.

Course 1057

REASONABLE COMPENSATION FOR SHAREHOLDER-EMPLOYEES OF S-CORPS (TAX CPE) (CLE)

Paul S. Hamann, President RCRReports.com; Jack Salewski, CPA, CGMA

Why has IRS compliance and enforcement for Reasonable Compensation changed over the last ten years? What should you know and what actions should you take? Learn about the changes the IRS and courts have made in the way they determine and pursue enforcement of Reasonable Compensation for S Corps.

2017 Long Island Tax Professionals Symposium

DAY TWO | 11.16.17 SCHEDULE AT A GLANCE

7:15am-8:00am	Registration & Breakfast	9:10am-10:20am	Keynote Speaker -	1:20pm-1:40pm	Afternoon Break
7:00am-3:50pm	Exhibit Area Open	Attendance is MANDATORY for FULL Day Credit		1:40am-3:20pm	Concurrent Sessions
8:00am-4:30pm	Case Resolution Room	10:20am-10:40am	Morning Break	3:20pm-3:45pm	Afternoon Break & Exhibitor Raffles
8:00am- 8:50am	Concurrent Sessions	10:40am-12:20am	Concurrent Sessions	3:45pm-5:25pm	Concurrent Sessions
8:50am-9:10am	Morning Break	12:30pm-1:20pm	Lunch		

Course: 2001

A SPECIAL TAX COURT PANEL KEYNOTE SESSION
THE UNITED STATES TAX COURT:
WHAT YOU NEED TO KNOW (1 TAX CPE) (1 CLE)
 See page 3
Attendance is Mandatory for FULL Day Credit

Course: 2011

PAYROLL COMPLIANCE TRENDS, FAQs AND BEST PRACTICES (1 SK CPE)

Kristin LaRosa, Senior Counsel, HR & Specialty Products - ADP Small Business Services

Wage and hour laws continue to see new and proposed changes on the federal, state and local level, affecting businesses of all sizes and how employees are compensated. Join us as we review major payroll compliance trends such as paid sick leave, minimum wage increases, year-end reporting and more.

Course 2012

FOUR THINGS TO KNOW ABOUT PERFECT WORKFLOW (1 MAP CPE)

Philip Phares, Education Director, Office Tools

Workflow has evolved from the simple due date monitoring systems of the past to congregated, comprehensive office management systems that can organize your entire firm. We are seeing options ranging from standalone workflow systems to complete firm management systems and the choices are endless. In this session, we will explore why these systems are in such high demand, some of the successful methods used to implement them and how to get your team to embrace the changes necessary to benefit from them.

Course: 2013

CURRENT DEVELOPMENTS IN NJ TAXATION (1 TAX CPE) (1 CFP)

Alan J. Preis, CPA, P.C.

This session will cover: Recent cases and rulings in gross income tax, corporation business tax and sales and use tax; guidance for S corporations with non-consenting shareholders; the post November election outlook for 2018 state tax legislation.

Course: 2014

ACCUMULATION PLANNING VS DISTRIBUTION PLANNING: TAX-EFFICIENT RETIREMENT PLANNING STRATEGIES (1 SK CPE) (1 CFP)

Craig Ferrantino CWS®

The purpose of this course is to provide CPAs with valuable techniques and resources to help educate their clients on tax-efficient strategies that are available throughout retirement planning, and furthermore, structural account changes that can be made to help clients pay less taxes when distributing assets during retirement. The goal is to keep more money in your client's pocket! This course will also breakdown retirement planning into two phases: Accumulation Planning and Distribution



Planning. Understanding the differences between these two phases and what tools to use during each can make or break the longevity of your client's portfolio.

Course 2015

TBA (TAX CPE)

Description coming soon –
 Please visit the website litps.org for full details

Course: 2016

NYS COLLECTIONS AND CIVIL ENFORCEMENT UPDATES: HEAR FROM ALBANY AND PRACTITIONERS (1 TAX CPE) (1 CLE)

Karen J. Tenenbaum, Esq., LL.M. (Tax) CPA; Jennifer Ann Wynne, Esq., CPA; Argi O'Leary, Esq., Deputy Commissioner, Civil Enforcement Division, New York State Department Taxation and Finance

You owe money to New York State. Now what? Stay up-to-date on the latest in New York State's civil enforcement efforts from the head of the Civil Enforcement Division. Learn about the collection tools New York State uses, as well as the collection alternatives for taxpayers.

Course: 2017

C CORP NOLS AND PNOLC (1 TAX CPE)

Barry L. Sunshine, CPA

When a corporation has a net operating loss ("NOL") there are various options that a tax advisor must choose amongst. This segment will review the Federal, NYS and NYC NOL provisions.

Course: 2021

REPEAT of 1052

NEW YORK TAX UPDATE (TAX CPE) (CLE)

Mark S. Klein, Esq., Joseph N. Endres, Esq.

This seminar will cover the latest developments in New York State's 2017-18 budget bill, as well as the implementation of the recent corporate and estate tax changes. We will provide an overview of some tax tricks and traps, while also highlighting new decisions, rulings, and administrative releases affecting New York's corporate, personal income, and sales and use taxes, as well as

the impact of recent Tax Department and Attorney General enforcement initiatives. Finally, we will review recent changes in New York's Abandoned Property law and enforcement.

Course: 2022

TEN TIERS OF ESTATE PLANNING – A CPA PERSPECTIVE (TAX CPE) (CFP)

Paresh Shah, CFP®

Do you get questions about wills and trusts? Do your clients come to you for Estate Planning questions or reviews? The course seeks to give you an overview of the landscape of Estate Planning from Basic Wills, Health Care Proxy and Power of Attorneys to Complex Trusts like GRATs, IDGTs, CRTs and CLTs to Estate Planning techniques like A-B trusts and Sale to Grantor Trust.

Course: 2023

WHAT'S NEW IN LACERTE (SK CPE)

David McMinn, CPA

Come learn about the exciting and important changes being made in Lacerte this tax season. You will discover how Lacerte is improving security for you and your clients, new capabilities in the product, and tax law or calculation changes. By attending this session, you will be able to: Utilize new and existing capabilities in Lacerte to save time preparing returns; Improve your ability to safeguard taxpayer data in your office using Lacerte's new security enhancements and identify the tax law or content changes in Lacerte. Who should attend?

Tax Professionals serving individual or business clients who use Lacerte or are interested in using Lacerte for Tax Year 2017.

Course Level: Basic

Course: 2024

INCOME STRATEGIES FOR RETIREES WHO NEVER WANT TO RUN OUT OF MONEY (SK CPE) (1 CFP)

Moss J. Kaufman, CFP®; Shamir D Hirsch, MBA, CFP® CIMA®; John A. Baldi MBA, PFS, CPA; Mark Badami CFP®

2017 Long Island Tax Professionals Symposium

A team of FPA professionals will take on the challenge of how to advise clients on investments, assets allocations, benefit coordinate and other strategies to retire successfully. We will discuss the use of different assets, insurance and real estate that can be employed to meet this challenge.

Course: 2025

TRUST BASICS (TAX CPE) (CLE)

Beanna J. Whitlock, EA, CSA, RTRP

As our practices age, taxpayers are being convinced to protect their assets through various forms of a trust. They may want to "control from the grave", may want to provide for disabled children and grandchildren or, and more frequently, they want to avoid - PROBATE. Professionals will discover the tax complexities of the "living will" known as the "grantor trust" and how it is handled on a tax return, both before and after death. Professionals will become acquainted with various forms of a trust with emphasis on the new product - the Intentionally Defective Grantor Trust (IDGT) Whether to recommend a trust and some guidelines will complete the presentation.

Course 2026

WORKING WITH THE IRS OFFICE OF APPEALS; WHAT TO EXPECT IN EXAMINATION & COLLECTION APPEALS (TAX CPE) (CLE) (2 IRS CE)

Susan M. Faron, IRS Supervisory Appeals Officer, Office of Examination Appeals; Cindy R. Kasminoff, IRS Supervisory Appeals Officer, Office of Collection Appeals; Eric Kramer, Esq.

A panel of IRS representatives and a Tax Attorney will present information that tax professionals should know when working with the IRS Office of Appeals. It provides an overview of Collection and Examination Appeals policies and procedures and discusses what you can expect. The seminar specifically outlines Appeals' case procedures, how you appeal an IRS decision and at what point in the process your case can be elevated to Appeals.

Course: 2027

TWO VIEWS FROM AUDIT TO BCMS: TIPS FOR A NYS RESIDENCY AUDIT (TAX CPE) (CLE)

Yvonne R. Cort, Esq., and Francis Leo, Section Head, Nonresident Audits, NYS Dept. of Taxation and Finance

This interactive presentation will look at recent developments and practical issues related to a NYS or NYC resident income tax audit, from the perspectives of the practitioner and the State. Topics will include domicile, permanent place of abode, the 183-day rule, and statutory residency. When a taxpayer is selected for the intense scrutiny of a residency audit, it's important to be prepared.

Course: 2031

LUNCH PROGRAM

ARE YOU A SUPER QBO HERO? (1 SK CPE)

James N. Filicetti, CPA

Game ON- Going from a QuickBooks Desktop firm to a QuickBooks Online Firm. In this interactive session, learn how to seek knowledge in understanding the depth and breadth of the conversion process between QB Desktop and QB Online. Learn proven methods from your peers to make you and your firm more profitable by adopting methods you will experience. Be the next QBO Hero to your clients.



Course: 2032

LUNCH PROGRAM

BIGGEST MARKETING TAKEAWAYS FOR SMALL FIRMS (1 SK CPE)

Karen J. Tenenbaum, Esq., LL.M. (Tax), CPA; Kenneth R. Cerini, CPA, CFP, DABFA; Allison W. Rosenzweig, Esq.; Matthew Rappaport, Esq., LL.M. (Taxation); Edie Reinhardt, Founder at RDT Content Marketing; Sharyn O'Mara, Communications Director at Wisselman & Associates, P.C.;

Challenged by marketing? Learn some of the best strategies to market your tax practice from a diverse panel of experts including both practitioners and marketing professionals. Panelists will share their top marketing tips to help you attract clients and stand out from the competition.

Course 2033

LUNCH PROGRAM

PLANNING FOR THE BUSINESS OWNER (1 TAX CPE) (1 CFP)

Cleo Beletsis, MS & Financial Adviser and Christi G. Rodriguez Cottrell, JD

Many flourishing businesses do not survive; only one-third succeed in the second generation. The key is planning early to avoid conflicts between heirs and surviving owners; and provide sufficient funding. Business owners must rely on a team of tax, legal and financial professionals to plan for ownership succession; put funded buy-sell arrangements in place; and, implement insurance-based techniques to attract, retain and reward key management.

Course: 2034

LUNCH PROGRAM

SOCIAL MEDIA AUDIT (1 MAP CPE)

Bob Torella, MBA

Social media is hotter than ever and needs to be part of your branding and marketing strategy. In this interactive session, we will audit real LinkedIn member accounts and Facebook business sites to identify best practices and omissions. Attendees will also get my proprietary social media audit checklist.

Course: 2035

LUNCH PROGRAM

IDENTIFYING TAX OPPORTUNITIES IN TAX RETURNS (1 TAX CPE)

Barry L. Sunshine, CPA

When a tax advisor reviews a tax return there are many overlooked deductions and credits. This segment will review and assist a tax advisor identifying many of those missed opportunities in tax returns. This will help you save your client save taxes.

Course: 2036

JUST LUNCH

No Program

Course: 2041

1040 UPDATE PART 1 (TAX CPE) (CFP-ITP) (CLE) (2 IRS CE)

Neil Katz, J.D., LL.M., CPA

This presentation will focus on any changes that affect the preparation of the 2017 Form 1040, including a discussion of any proposals that may affect future tax years. In addition, there will be a discussion of the latest cases, rulings and regulations that affect the preparation of the 2017 Federal Income Tax Return.

REPEAT OF 1041

Course 2042

NEXUS IN A NUTSHELL (TAX CPE) (CLE)

Mayer Brown SALT group, Amy F. Nogid, Counsel; Douglas J. Upton, Associate

This session will focus on states' expansion of the "physical presence" nexus standard for income and sales tax, including the adoption of factor-presence standards, and economic, affiliate nexus and marketplace facilitator provisions. Knowing the new standards is critical since it can impact your clients' bottom lines.

Course 2043

HACKERS, SCAMS & PASSWORDS— CYBER THREATS ARE THE NEW REALITY. (SK CPE)

Armando D'Accordo, President, CMIT Solutions

Cyber threats are now a part of daily life, and they are too real to ignore. Compliance rules and self-preservation dictate that you protect yourself and your clients from identity theft, credit card scams, password theft, and major financial fraud. If you think your firm is not a target, remember this; they're not looking for you, their looking for vulnerabilities.

Course 2044

INTEGRATING HOME EQUITY AS AN ASSET INTO YOUR COMPREHENSIVE FINANCIAL PLAN (SK CPE) (CFP)

Hank J. Sanders III, CSS and Stephen Conroy, CSS

This workshop is designed to provide a more advanced look at tools and strategies that financial professionals may wish to incorporate into their planning for clients in or approaching retirement age. With the rapid increase in the number of retirees and the significance of wealth in home equity, professional advisors have a fiduciary responsibility to understand how housing wealth fits into the clients' comprehensive plan in order to serve in the best interest of the client. This workshop will specifically address research & math revealing the Home Equity Conversion Mortgage is no longer a product of last resort for the financially destitute, but rather a meaningful strategic tool to address retirement needs of mass affluent.

Course: 2045

TODAY'S IRS (TAX CPE)

Beanna J. Whitlock, EA, CSA, RTRP

The Internal Revenue Service of today is vastly different than the one envisioned by former Commissioner Charles Rossotti. Face to face serviced is a thing of the past and more important than ever is the need to know who is in the chain of command and how to contact them. This directory of who is who at the IRS and how to contact them is valuable to any tax professional. The information alone is important but the insight from one who was at the top levels of IRS leadership is invaluable. Knowledge is Power and this session is packaged to give you the knowledge to be powerful.



Course: 2046

NEW YORK STATE TAX DEPARTMENT TOOLS AND RESOURCES TO INTEGRATE INTO YOUR OFFICE (TAX CPE) (CLE)

New York State Department of Taxation and Finance Panel: Argi O'Leary, Civil Enforcement Division; Kristin Dence, Audit Division; Beth Ostwald, Melissa Pratt, and Jennifer Sim, Office of Processing and Taxpayer

Services; and Laura Fallon, Office of Communications and Outreach Services

Together, we will navigate the Tax Department's web pages, videos and demos; and introduce the new look for Tax Professional Online Services accounts and the Power of Attorney web application. Learn about a variety of payment options, how to respond to bills and notices, and how to apply for our Voluntary Disclosure and Compliance program.

Course 2047

INTERNATIONAL TAX AUDITS (TAX CPE) (CLE)

Eric L. Morgenthal, Esq., CPA, M.S. (Taxation)

The Disclosures and leads are in... and now the audits have begun. This seminar will be a practical discussion about unique aspects of representation in audits, appeals and litigation of International Tax matters. Topics covered will include strategies, statutes of limitations, IDR's, FOIA, abatement of penalties and forum selection.

Course: 2051

1040 UPDATE PART 2 (TAX CPE) (CFP-ITP) (CLE) (2 IRS CE)

Neil Katz, J.D., LL.M., CPA

This is a continuation of Course 2041

REPEAT OF 1051

Course 2052

THE TRUTH ABOUT BUYING, SELLING OR MERGING CPA OPPORTUNITIES IN NEW YORK IN 2017 AND 2018 (TAX CPE) (CLE)

Max T. Krotman, Esq.

This is a dynamic time in accounting - with New Opportunities for CPAs. We'll share the impact of changing Prices, Client Fees, Space Costs and Staffing. You will find out what is new in 2017 and what you have to look forward to in 2018. Plenty of time during, before, and after for individual questions.

Course: 2053

HEALTHY, WEALTHY & WISE. LTC INSURANCE PLANNING NOW (TAX CPE)

Natalie Karp, MBA, CLTC and Rona Loshak, MBA, CLTC

Today's long term care insurance marketplace has grown to include asset based and linked benefit solutions. These "live-die-or-change your mind" options allow clients flexibility in addressing longevity and legacy commitments. Solutions vary: cash flow strong or cash strong, hard to insure, business owners and key executives. Priceless solutions that protect clients and their families.

Course 2054

NEW YORK CITY REAL PROPERTY TAX APPEALS (TAX CPE) (CLE)

Eric W. Olson, Partner, Akerman LLP

This program examines the New York City real property tax appeal process (aka "tax certiorari"), including review of the tax appeal calendar and procedure, Department of Finance notices, and Tax Commission forms. Applicable valuation methods and financial analysis techniques are discussed and presented, as well as special issues related to tax-exempt/abated and leased properties.



Course: 2055

NYC/NYS UPDATE (TAX CPE) (NYS)

Mwisa Chisunka and Robert Smith, Outreach Services, New York State Department of Taxation and Finance, and Eunhyong Choi, J.D. LL.M (TAX), NYC Tax Advocate (invited)

This session will cover the latest New York State legislative developments pertaining to taxation and provide updates on return processing. The session will also include Tax Department key messages for tax practitioners and new initiatives.

Course: 2056

THE WIZARD OF SALES TAX AUDITS- CONTRACTORS AND MEDICAL PRACTICES AND SOFTWARE OH MY! (TAX CPE) (CLE)

Mark L. Stone, CPA, MST; Jennifer L. Koo, Esq.

In this 100 minute seminar Mark L. Stone will guide you through a sales tax realm of the most frequently asked sales tax questions. Topics that will be discussed will range from the most common mistakes in construction law, the conflict of sales tax regulation in medical practices, and the many nuances to know regarding software companies.

Course 2057

RETIRING FROM A SMALL BUSINESS-CREATIVE PENSION SOLUTIONS (TAX CPE) (CFP)

Mary Read, CPC, CPFA, QPA

Transitioning from successful business owner to happy retiree is not easy. How do you turn a valuable asset into income for living? In this seminar learn tax advantaged strategies only available to business owners.

- The world beyond SEPs and SIMPLEs
- The role of Qualified Retirement Plans as personal financial planning tools for business owners
- How to achieve efficient plan design that eliminates the cost of employees
- How to reduce taxes on distributions from qualified plans and IRAs 30% or more, and keep the IRS happy.

2017 Long Island Tax Professionals Symposium

DAY THREE | 11.17.17 SCHEDULE AT A GLANCE

7:15am-8:00am	Registration & Breakfast	9:10am - 10:20am	Keynote Speaker -	1:20pm-1:40pm	Afternoon Break
7:15am-3:50pm	Technology Fair Open	<i>Attendance is MANDATORY for FULL Day Credit</i>		1:40pm-3:20pm	Concurrent Sessions
8:00am-8:50am	Concurrent Sessions	10:20am-10:40am	Morning Break	3:20pm-3:45pm	Afternoon Break & Exhibitor Raffles
8:00am-4:30pm	Case Resolution Room	10:40am-12:20am	Concurrent Sessions	3:45pm-5:25pm	Concurrent Sessions
8:50am-9:10am	Morning Break	12:30pm-1:20pm	Lunch		

Course 3001

KEYNOTE (1 TAX CPE)

*Bill Reeb, CPA, CITP, CGMA,
Co-Founder and CEO, Succession
Institute, LLC*

**You must attend this course
for a full day's credit**



Course 3011

S CORPORATION UPDATE (1 TAX CPE) (1 CLE)

Robert S. Barnett, CPA, JD, MS (Taxation)

S Corporations continue to play an important role in business structure. If the specific rules and requirements are not followed, this special tax status may be lost resulting in significant increases in corporate taxation. This course will focus on new cases and rulings with specific attention to avoiding traps and pitfalls.

Topics include:

- S Corporation- Election and Qualification
- Passive Activity and 3.8 % Medicare Surtax
- Loss Utilization and Basis
- Open Account Debt Regulations
- Shareholder Loans
- Compensation Issues

REPEATS AT 3041

Course: 3012

INTERPRETING A HEDGE FUND K-1 (1 TAX CPE)

Jason Cohen, CPA

If you have absolutely NO difficulty in interpreting K-1s from Hedge Funds or other sources DO NOT REGISTER for this session – this program is NOT FOR YOU!

This session will look at how to interpret and properly report items from the more complex K-1s. While most K-1s require some degree of interpretation during the session we will look at possible options for some of the items reported on the K-1s.

Course: 3013

ASSET PROTECTION PLANNING FOR FAMILIES – ELDER LAW AND SPECIAL NEEDS (1 TAX CPE) (1 CLE)

Frank L. Buquicchio, CELA, CAP

Frank L. Buquicchio, CELA, CAP, will present a comprehensive and informative session on asset protection for the elder and special needs communities. He will discuss types of trusts essential to such planning, as well as how the different types of trusts are taxed.

Course: 3014

JUST WEEKS AWAY FROM IMPLEMENTATION: NEW YORK STATE PAID FAMILY LEAVE PROGRAM (1 TAX CPE) (1 CLE)

Andrew A. Kimler, Esq., partner at Vishnick McGovern Milizio LLP



Effective January 1, 2018, a new law will affect virtually every New York State employer. Not to be confused with the Family Medical Leave Act, the New York State Paid Family Leave Program, which is employee funded, will be phased in over four years. Mr. Kimler will closely examine the impact, benefits and mechanisms of this new law.

Course 3015

BEYOND THE BOOKS: CONNECTING QUICKBOOKS AND PROCONNECT TAX ONLINE (1 SK CPE)

Mike D'Avolio, CPA and David Bergstein CPA, CITP, CGMA

Join us to learn why small businesses and accounting professionals are moving to online solutions. During this session you will receive an introduction to QuickBooks Online Accountant. This introduction will include a demonstration of special features designed to help accounting professionals support their QuickBooks Online clients and manage their practice in QuickBooks Online Accountant. Finally, you will see how ProConnect Tax Online, the #1 online professional tax software*, is integrated into QuickBooks Online Accountant.

Course 3016

UNCOVERING YOUR ABILITY TO BENEFIT FROM R&D TAX CREDITS (1 TAX CPE)

Jennifer Flynn, SourceHOV Tax

Discover how the now permanent R&D tax credit can provide benefits to drive down tax liability and generate cash flow. Learn about this federal credit and the various industries and activities to which it applies. Companies that invest time and resources into developing new or improved products or processes in the United States are eligible.

Course 3017

NEW SSARS ON PROSPECTIVE FINANCIAL STATEMENTS AND AMENDMENTS TO STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES (SSARS NO.22 AND 23) (1 A & A CPE)

Sharon Brenner, CPA

Learn about Compilation of Pro Forma financial information under the new clarity format and the amendments to

certain provisions and language in SSARS 21 Standards for Accounting and Review Services.

Course 3021

SINGLE MEMBER LLC – THE BASICS AND BEYOND

Robert S. Barnett, CPA, JD, MS (Taxation)

Single member LLCs are frequently used to provide investment opportunities and will provide increased asset protection. Many partnership tax attributes need to be carefully considered. SMLLC's often result from unintended consequences such as death of a partner, or may cease to exist when the entity becomes a partnership. Often these status changes occur in unintended ways such as a death of a partner in a two person partnership. This presentation will discuss many surprising aspects of SMLLC's and their tax consequences.

Topics include:

- Hidden Partnerships
- Check the box regulations
- Conversion of Partnership to SMLLC
- Conversion of Corporation to SMLLC
- Election out of Partnership
- Various Tax Elections including IRC § 704(c)
- Payroll Taxes

REPEATS AT 3051

Course: 3022

NEW RULES AND DIRECTIONS FROM THE U.S. DEPARTMENT OF LABOR; UPDATES TO WAGE AND HOUR LAWS AND REGULATIONS (TAX CPE) (CLE)

Andrew A. Kimler, Esq., partner at Vishnick McGovern Milizio LLP, and Irv Mijoner, District Director of the U.S. Department of Labor Wage and Hour Division

Federal and State minimum wages, recordkeeping, exemptions, audits and penalties are critical topics for business owners and their advisors to know in avoiding liabilities and remaining in compliance with wage and hour laws. In addition to sharing updates with respect to these topics, Mr. Kimler and Mr. Mijoner will examine modifications in labor regulations and/or directives by reason of significant changes at the U.S. Department of Labor.

Course: 3023

CYBER RISK "WHAT IT MEANS TO ACCOUNTING FIRMS" AN EYE- OPENING DISCUSSION ON AN EMERGING THREAT TO YOUR BUSINESS! (SK-CPE)

Marc Schein CIC, CLCS

This seminar will highlight What CPA's need to know about the cyber exposure their clients face. What are the cost associated with a data breach? What are a company's first-party legal responsibilities post breach? What are a company's exposures to cyber risk and what are the cost associated with breach recovery? What's trending in Cyber Insurance? What makes each Cyber policy different? How can a Cyber policy save you thousands or millions of dollars in damages? How to respond after a data breach? What new attacks should I be aware of? How does a cyber liability policy differ from other professional liability coverage? It's not a matter of if your clients will be breached it's a matter of when.

Course: 3024

I OWE WHAT! (TAX CPE)

Joseph T. Conley III, Attorney-in-Charge, Suffolk County DA's Office

ADA Conley will discuss the difference between criminal and civil restitution, how criminal restitution is calculated and how negotiating in criminal cases works. This discussion will contrast the difference between criminal and civil cases providing insight for tax professionals to advise clients facing criminal investigation.

Course: 3025

UNDERSTANDING THE RMD RULES ON DEATH AND USING TRUSTS AS IRA BENEFICIARY (TAX CPE) (CFP) (CLE)

Neil Katz, J.D., LL.M, CPA

As the need for estate tax planning has diminished with the increased estate tax exemption, the focus has shifted to understanding the income tax consequences that family members will face on inherited assets. As savings in qualified plan accounts have become a more significant part of decedent's estates, understanding the rules that apply to those accounts is often a paramount concern. This session will focus on the rules that apply to the beneficiaries of IRAs after the death of the account owner and the options that are available. Included will be a discussion of the proper utilization of Trusts as the beneficiary of an IRA which will allow the preservation of the deferral of income recognition.

Course: 3026

FILING THE DECEDENT'S ESTATE RETURN (TAX CPE) (CLE) (IRS CE)

Beanna J. Whitlock, EA, CSA, RTRP

The Internal Revenue Service says the filing of a final decedent's tax return and the filing of Form 1041 - Estate Return is the most frequently under filed and incorrectly filed returns. Preparers will file the final return - Form 1040 and the Form 1041 - Estate Return and know why they must be filed. Discover the "how tos" of filing these returns as we work our way through a case example. Be prepared and ready to help clients who are dead, dying or planning their deaths.

Course 3031

LUNCH PROGRAM S CORP UPDATE INCLUDING BASIS & LOSS UTILIZATION (1 TAX CPE) (1 CLE)

Robert S. Barnett, CPA, JD, MS (Taxation)

This program concentrates on S Corporation basis and loss utilization. Many CPAs have expressed interest in basis calculation and how S Corporation losses may best be utilized. The Internal Revenue Service frequently audits S Corporation losses and this program is designed to provide assistance in applying the rules to practical considerations.

Topics include:

- Basis Calculations
- Open Account Debt Regulations
- Accounting Considerations
- Recent Cases & Rulings
- Passive Activity Considerations
- Final Year Suspended Losses

Course: 3032

LUNCH PROGRAM

EVERYTHING YOU WANTED TO KNOW ABOUT TAXPAYER ADVOCACY PANEL (TAP) (1 SK CPE)

Sallie Mullins Thompson, CPA/PFS, CFP, & TAP 2017 Vice Chair

In this 50-minute seminar, you will learn what TAP is and does; how it is funded/supported; from where its work comes; recent IRS recommendations by TAP; and, most importantly, how you can submit your issues/recommendations to TAP for the IRS.

Course: 3033

LUNCH PROGRAM

THINKING STRATEGICALLY WITH COST SEGREGATION (1 TAX CPE)

Chris Hitselberger, Managing Director, Source HOV Tax
The Thinking Strategically with Cost Segregation course will address the increasing complexity of depreciation; how a tenant mix can effect depreciation; how to turn a 39 year building into a 15 year building; Qualified Improvement Property; Bonus Depreciation; and the Tangible Property Regulations.

Course: 3034

JUST LUNCH

Course: 3035

LUNCH PROGRAM

7 CRITICAL IT SECURITY PROTECTIONS EVERY BUSINESS MUST HAVE IN PLACE NOW TO AVOID CYBER ATTACKS, DATA BREACH LAWSUITS, BANK FRAUD AND COMPLIANCE PENALTIES (1 MAP CPE)

Dan Fusco, IT Consultant, InnerPC Computer Solutions

During This Seminar You'll Discover:

The scary risks of mobile and cloud computing – and 7 critical policies, procedures and protections EVERY business must have in place NOW to protect themselves;

overlook even one and you're exposing yourself to security breaches, damaging and expensive litigation, employment lawsuits and having confidential company information exposed to competitors, hackers and cyber criminals; The #1 security threat to your business that anti-virus, firewalls and other security protocols are defenseless to; A SHOCKING truth about bank fraud that most businesses don't know about that could (literally) wipe out your bank account; CYBERCRIME

Why firewalls and anti-virus software give you a false sense of security – and what it REALLY takes to protect your organization against new threats and today's sophisticated cybercrime rings.

Course 3036

LUNCH PROGRAM

WHY THE CLOUD ROCKS! (1 MAP CPE)

Michael Giardina, CEO, Office Tools Professional

When everyone is saying, run to the cloud, the question most often heard from professionals is "What will it do for me?" This course will outline the strengths and weaknesses of the cloud and how firms can dissect what it means for them. As we take a detailed tour of the types of cloud offerings and products available, firms will be empowered to better look to the future and capitalize on cloud technology.

Course 3037

LUNCH PROGRAM

TECH TOYS/GADGETS: WHAT YOU NEED TO SUCCEED IN DEED (1 MAP CPE)

Neil Sullivan, CPA

Attend and learn how tech toys/gadgets can help YOU to:

- Accomplish more, increase efficiency
- Strengthen/ secure access to your data and emails
- Increase client satisfaction (and yours)
- Reduce YOUR stress over cell phone battery red-zone,
- Reduce YOUR stress over cable connections (phones, tablets, laptops)
- Live life to the fullest!

Course 3041

S CORP UPDATE INCLUDING BASIS & LOSS UTILIZATION (TAX CPE) (CLE)

Robert S. Barnett, CPA, JD, MS (Taxation)

This is a combination of Both 3011 & 3031

Course 3042

SMARTER SOCIAL SECURITY (TAX CPE) (CFP)

Daniel G. Mazzola, CFA, CPA

An AARP survey determined that only half of its respondents who were either married or who had ever been married were aware that Social Security spousal benefits were available. This presentation will provide a broad overview of the Social Security program as it pertains to retirees and their beneficiaries while emphasizing spousal and survivor benefits. These auxiliary benefits will be examined and attendees will learn how to optimize payouts using a simple strategy.

2017 Long Island Tax Professionals Symposium

Course: 3043

PARTNERSHIP TAXATION: THE BARE ESSENTIALS TO GET YOU STARTED (TAX CPE) (CLE)

Matthew E. Rappaport, Esq., LL.M. (Taxation)

Partnership taxation is an area many practitioners find confusing because of its depth and complexity. With the rise of LLCs as a preferred entity choice, partnership taxation is becoming increasingly relevant for both real estate enterprises and operating businesses. The presenter will start from scratch and guide attendees through fundamental rules and best practices as if they are first learning the subject. The discussion will include the new audit rules to take effect for taxable years starting after December 31, 2017. Interactive format; heavy Q&A encouraged.

Course: 3044

SUCCESSION PLANNING AND VALUING YOUR FIRM (TAX CPE)

Joel Sinkin, President Transition Advisors

If you are thinking of acquiring a firm or considering succession in the near future, this session is for you. If you are a buyer or seller, knowing how to value the firm is critical. When should you start the process of planning your succession/transition of your practice? What are the keys to choosing the "right" successor firm or firm to acquire? What are the alternative deal structures?

Course: 3045

IRS – CRIMINAL INVESTIGATION “CYBER CRIMES” (TAX CPE) (2 IRS CE)

IRS - Brian Thomas, Special Agent, National Identity Theft Coordinator Casey Ryan, Special Agent – Refund Crimes

This presentation was developed to provide the audience with an awareness of the emerging world of Cyber Crimes as it relates to ID Theft and Data Breaches. IRS Criminal Investigation (IRS-CI) defines cybercrime as a criminal investigation in which IRS-CI has investigative authority and the subject is believed to be committing a tax or other financial crime using the Internet as an essential means to commit the crime, remain anonymous, elude law enforcement and/or to conceal financial transactions, ownership of assets, or other evidence.

Course 3046

TRANSACTIONAL PLANNING WITH S CORPORATIONS AND PARTNERSHIPS (TAX CPE) (CLE)

Mark E. Wlensky, Esq., Stephen M. Breistone, Esq.

The presentation will offer a practical guide and address the major tax implications associated with various plan-



ning structures involving S corporations and partnerships. Topics include: installment sales, 338(h)(10) elections, corporate freezes, and liquidations of S corporations; mergers of partnerships with a "partner buy-out"; and basis shifting opportunities involving partnerships.

Course 3051

SINGLE MEMBER LLC – THE BASICS AND BEYOND

Robert S. Barnett, CPA, JD, MS (Taxation)

Single member LLCs are frequently used to provide investment opportunities and will provide increased asset protection. Many partnership tax attributes need to be carefully considered. SMLLC's often result from unintended consequences such as death of a partner, or may cease to exist when the entity becomes a partnership. Often these status changes occur in unintended ways such as a death of a partner in a two person partnership. This presentation will discuss many surprising aspects of SMLLC's and their tax consequences.

Topics include:

- Hidden Partnerships
- Check the box regulations
- Conversion of Partnership to SMLLC
- Conversion of Corporation to SMLLC
- Election out of Partnership
- Various Tax Elections including IRC § 704(c)
- Payroll Taxes

This is a Repeat at 3021

Course 3052

2017 LABOR AND EMPLOYMENT LAW UPDATE: THE DAY OF THE \$29.00 HAMBURGER IS COMING! (TAX CPE) (CLE)

Glenn J. Franklin, Esq. and Daniel Carrascal, Associate, Franklin, Gringer & Cohen, P.C.

We will discuss updates and new developments in labor and employment law, both New York State and federal. Specific topics will include: the difference between independent contractors and employees; the Freelance Isn't Free Act; changes with regard to interns; New York State unemployment insurance law, including misclassification of employees; workers' compensation; the New York Paid Family Leave Act; new required benefits; wage and hour updates, such as the tip credits, salary thresholds and minimum wage increases; the National Labor Relations Board and non-union employers; and social media and the law.

Course 3053

THE INTERSECTION OF TAX AND ELDER CARE PLANNING (TAX CPE) (CLE)

Stuart Schoenfeld, Esq.; Douglas Sinetar, CPA; Bruce Birnbaum, JD, LL.M, CLTC

Funding the cost of long term care should be considered long before the care is needed. Using case studies, this discussion will explore different planning strategies, examining the issues from both tax and non-tax perspectives. In addition to Stuart Schoenfeld providing the legal analysis, our knowledgeable panel will include Bruce Birnbaum and Douglas Sinetar of Lighthouse Financial. An update of current elder law will be provided, detailing recent and expected changes to Medicaid laws and the application process.

Course 3054

ACCOUNTING & AUDITING ISSUES FOR 2017 (A & A CPE)

Frank A. Gallo, CPA, Stephen Franciosa, CPA

This session will provide you with an overview of the recent changes to accounting and auditing standards. It will enable you to understand the requirements of the new standards and how they will affect your practice. We will also discuss common implementation issues found in accounting and auditing standards. We will also discuss what procedures your firm needs to put in place to implement these standards.

Course 3055

DIGITAL RESOURCES FOR ACCOUNTANTS- WEBSITES, APPS, TOOLS, & VIDEOS (SK CPE)

David Bergstein CPA, CITP, CGMA

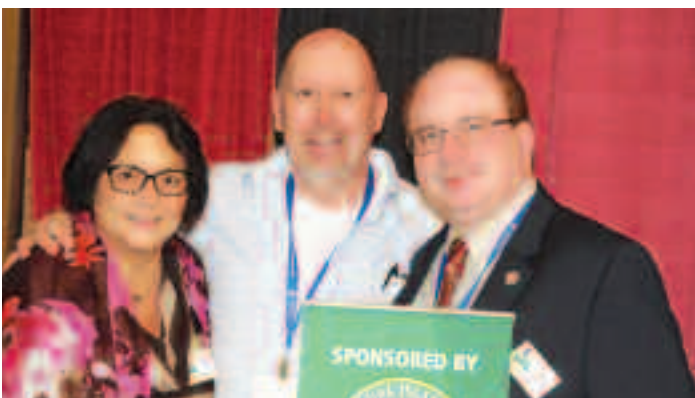
This session is designed to enable the participants to walk away with a greater knowledge of the resources available to them on the web. Tools, Apps, Videos, Websites & Resources that can enable accountants to become more efficient, and knowledgeable will be demonstrated and shown during this session.

Introducing 2017 LITPS Exhibitors as of 9/25/17

4Thought Financial Group
Accumera LLC
ADP
APS Pension & Financial Services, Inc.
Benefit Mall
Bloomberg BNA
Chernoff Diamond & Co., LLC
CMIT Solutions
Cost Segregation Services, Inc.
DOL US Department of Labor
Four Corners, Inc

Financial Planning Association
Globalforce International Inc.
Inner PC
Intercontinental Capital Group (ICG)
Intuit
IRS TAS/TAP
Karp Loshak LTC Insurance
Mash City Business
Mainly Marketing & Design
Monte A. Sperling - Guardian Life
Moritt Hock & Hamroff LLP
National Conference of CPA Practitioners (NCCPAP)

National Life Group
Network Capital Services, Inc.
Office Tools
Pace Professionals
PareShah Financial Services
PAYCHEX, Inc.
QBO Hero
RCReports
Sales Tax Defense
Starpay Inc.
Suffolk Federal Credit Union
Xero



Introducing



THE LINDA FUND

THE LITPS NCCPAP DEVELOPMENT APPEAL FUND

The LINDA Fund is a charitable organization benefiting Long Island Charities in Memory of John S. Giunta, Linda L. Goldfarb & Susan Gallo

You can support the LINDA Fund with donations of cash or checks mailed to Long Island Community Foundation, 900 Walt Whitman Road, Suite 205, Melville, NY 11747, or bring your donation directly to the NCCPAP Booth at LITPS.



THE LINDA FUND

P.O. Box 331 • Merrick, NY 11566

516.445.5800 • support@LindaFund.org

www.LindaFund.org

Advisory Board: Karen P. Giunta and Robert L. Goldfarb, Co-founders, Frank A. Gallo, CPA, Donald Ingram, CPA, Ross S. Kass, CPA, Andrea M. Parness, CPA, Mark S. Rosman, CPA, Michael Rubenstein, CPA, Paula A. Sheppard, CPA

Help Support Bethany House

Please visit the website LITPS.org for details regarding donations

Bethany House has five residences which provide safe, supportive, emergency housing and a comprehensive range of additional programs and resources to support families and return them to self-sufficiency. Bethany's five homes are located in Baldwin, Bellmore, and Roosevelt, and can service up to 85 persons nightly. You may drop off your donations each day in the collection box located in the lobby.

Thank you for your support!



REGISTRATION FORM

THREE EASY WAYS TO REGISTER (Questions? Please Call: 516-997-9500)

1) ONLINE: www.LITPS.org. *Online registration is CLOSED after 5pm, Friday, November 10.*

WE ENCOURAGE ONLINE REGISTRATION AS SESSIONS WILL FILL QUICKLY.

2) FAX* 516 997-5155

3) MAIL* Nassau/Suffolk Chapter, nCCPA
22 Jericho Turnpike, Suite 110, Mineola NY 11501

* Add \$45 Additional Registration Fee - (Except for online registration.)

Before registering, be sure to visit www.LITPS.org for program updates. Please be sure to include page 15 with your seminar selections.

REGISTRATION INFORMATION (One registration form per attendee, please duplicate this form as necessary)

Name _____ Phone _____ Fax _____

Company Name _____

Mailing Address _____

E-mail Address _____

Member ID # _____ State Lic. # _____

Member of (check all that apply) nCCPA FPA NATP NYSSEA NYSIA NYSSCPA IRS NAL ADFP

Annual dues must be current to receive member price.

By submitting this registration form, I agree to the terms and conditions set forth within the registration booklet.

CONFERENCE FEES (Includes: Continental Breakfast and Full Lunch)

BEFORE NOVEMBER 3, 2017

Member \$440 one day \$880 two days **\$940 three days ***
Non-Member \$490 one day \$980 two days \$1025 three days

AFTER NOVEMBER 2, 2017

Member \$490 one day \$980 two days **\$995 three days ***
Non-Member \$565 one day \$1040 two days \$1165 three days

DAILY FEE AT THE DOOR

Members \$535 one day \$1015 two days \$1325 three days
Non-Members \$590 one day \$1165 two days \$1450 three days

* **SAVE \$100!** Registrants over two per same firm and members of a LITPS Sponsoring Organization may deduct \$100 from their three day registration fee. See page 3 for details.

REQUESTING APPOINTMENT WITH IRS REPRESENTATIVE

REQUESTING APPOINTMENT WITH NYS TAX REPRESENTATIVE

I am applying for CLE credit(s)

Additional fee of **\$30 per credit** x No. of credits: _____ = Total \$ _____

PAYMENT INFORMATION

Check enclosed for \$ _____ payable to: Educational Foundation of Nassau/Suffolk Chapter of nCCPA

Please bill my credit card for \$ _____ MasterCard Visa Amex

Card No. _____ Exp. Date _____ CVC# _____

Name on Credit Card _____

Billing Address _____

State _____ ZIP _____

Signature _____ Date _____

SPECIAL DIETARY NEEDS _____

CANCELLATION POLICY

Full refunds for registration fees, less a \$100 processing fee, will be granted if a written request is received by NIS-nCCPA office by **November 3, 2017**. We regret that refunds are not available after that date. However, registrants will receive access to all appropriate course materials.

2017 Long Island Tax Professionals Symposium

SCHEDULE AT A GLANCE

Check out your selections prior to registering on the website [LITPS.org](http://www.LITPS.org)

Before registering, be sure to visit www.LITPS.org for any updates or modifications to the program.

DAY 1	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
7:45 am - 10:00 am	Mandatory session for full day's credit	KEYNOTE SPEAKERS: NONIE MANION, Acting Commissioner, NYS Department of Taxation and Finance					
10:30 am - 12:10 pm	<input type="checkbox"/> Real Estate & Related Issues Separation /Divorce Course 1021	<input type="checkbox"/> Pension Risk Transfer Eliminating Liability Course 1022	<input type="checkbox"/> Surviving NYS Residency Audit Course 1023	<input type="checkbox"/> NEXUS & Residency Multistate Issues Course 1024	<input type="checkbox"/> Developments in Compilations & Reviews - SSARS Course 1025	<input type="checkbox"/> Estates & Gifts Course 1026	<input type="checkbox"/> M&A Roadmap for CPA Firms Course 1027
LUNCH 12:15 pm - 1:15 pm	<input type="checkbox"/> Toxic Frauds From Within Course 1031	<input type="checkbox"/> Will V Revocable Trust Boxing Match Course 1032	<input type="checkbox"/> Recent CT Tax Developments Course 1033	<input type="checkbox"/> Claiming Illegal Aliens Dependents Course 1034	<input type="checkbox"/> If Shakespeare was a Lawyer Course 1035	<input type="checkbox"/> Just Lunch Course 1037	
1:45 pm - 3:30 pm	<input type="checkbox"/> 1040 Update Part 1 Course 1041	<input type="checkbox"/> Partnering with IRS for Tax Compliance. Course 1042	<input type="checkbox"/> State and Local Taxes Course 1043	<input type="checkbox"/> Fulfilled by Amazon and NEXUS Course 1044	<input type="checkbox"/> Buy Sell Agreements Course 1045	<input type="checkbox"/> Elder Law, Medicaid, Estate Tax Update Course 1046	<input type="checkbox"/> Quickbooks Course 1047
3:50 pm - 5:30 pm	<input type="checkbox"/> 1040 Update Part 2 Course 1051	<input type="checkbox"/> NY Tax Update Course 1052	<input type="checkbox"/> Life Insurance Considerations Course 1053	<input type="checkbox"/> Real Estate Tax Deductions Most Pros are Still Missing Course 1054	<input type="checkbox"/> Acct's Role in Divorce litigation Course 1055	<input type="checkbox"/> TBA Check website for updates. Course 1056	<input type="checkbox"/> Reasonable Compensation for Shareholders Course 1057
COCKTAIL PARTY FOR ALL PARTICIPANTS 5:30 - 7:00 pm – ON THE EXHIBIT FLOOR							
DAY 2	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
8:00 am - 8:50 am	<input type="checkbox"/> Payroll Compliance Trends Course 2011	<input type="checkbox"/> 4 Things to Know About Perfect Workflow Course 2012	<input type="checkbox"/> Current Developments in NJ Taxation Course 2013	<input type="checkbox"/> Accumulation Planning vs Distribution Strategies Course 2014	<input type="checkbox"/> TBA Course 2015	<input type="checkbox"/> NYS Collections & Civil Enforcement Updates Course 2016	<input type="checkbox"/> C Corp NOLS & PNOLC Course 2017
9:10 am - 10:20 am	Mandatory session for full day's credit	KEYNOTE SPEAKER: SPECIAL TAX COURT PANEL Course 2001 See Page 3					
10:40 am - 12:20 pm	<input type="checkbox"/> NY Tax Update Course 2021	<input type="checkbox"/> 10 Ties of Estate Planning Course 2022	<input type="checkbox"/> What's New in Lacerte Course 2023	<input type="checkbox"/> Strategies: Retirees Who Don't Want to Run Out of \$ Course 2024	<input type="checkbox"/> Trust Basics Course 2025	<input type="checkbox"/> Working With IRS Office of Appeals Course 2026	<input type="checkbox"/> 2 Views From Audit to BCMS Course 2027
12:30 pm - 1:20 pm LUNCH BREAK	<input type="checkbox"/> Are You a QBO Hero? Course 2031	<input type="checkbox"/> Biggest Marketing Takeaways for Small Firms Course 2032	<input type="checkbox"/> Planning for The Business Owner Course 2033	<input type="checkbox"/> Social Media Audit Course 2034	<input type="checkbox"/> Identifying Tax Opportunities Course 2035	<input type="checkbox"/> Just Lunch Course 2036	
1:40 pm - 3:20 pm	<input type="checkbox"/> 1040 Update (Part 1) Repeat of 1041 Course 2041	<input type="checkbox"/> NEXUS in a Nutshell Course 2042	<input type="checkbox"/> Hackers, Scams, & Passwords Course 2043	<input type="checkbox"/> Integrating Home Equity As an Asset Course 2044	<input type="checkbox"/> Today's IRS Course 2045	<input type="checkbox"/> NYS Tax Department Tools & Resources Course 2046	<input type="checkbox"/> International Tax Audits Course 2047
3:45 pm - 5:25 pm	<input type="checkbox"/> 1040 Update (Part 2) Repeat of 1051 Course 2051	<input type="checkbox"/> Truth About Buying, Selling or Merging Opportunities Course 2052	<input type="checkbox"/> Healthy, Wealthy & Wise LTC Insurance Course 2053	<input type="checkbox"/> NYC Real Property Tax Appeals Course 2054	<input type="checkbox"/> NYC/NYS Update Course 2055	<input type="checkbox"/> Wizard of Sales Tax Audits Course 2056	<input type="checkbox"/> Retiring From a Small Business Course 2057
DAY 3	SESSION 1	SESSION 2	SESSION 3	SESSION 4	SESSION 5	SESSION 6	SESSION 7
8:00 am - 8:50 am	<input type="checkbox"/> S Corporation Update Course 3011	<input type="checkbox"/> Interpreting a Hedge Fund K-1 Course 3012	<input type="checkbox"/> Asset Protection – Planning for Families Course 3013	<input type="checkbox"/> Weeks Away: NYS Paid Family Leaves Course 3014	<input type="checkbox"/> Beyond the Books Connecting Tax Online Course 3015	<input type="checkbox"/> Uncovering Your Ability to Benefit From R&D Tax Credits Course 3016	<input type="checkbox"/> New SSARS Standards Course 3017
9:10 am - 10:20 am	Mandatory session for full day's credit	KEYNOTE SPEAKER: BILL REEB CPA, CTP, CGMA, Co-Founder & CEO Succession Institute Course 3001					
10:40 am - 12:20 pm	<input type="checkbox"/> Single Member LLC Basics Course 3021	<input type="checkbox"/> New Rules & Directions From U.S. Department of Labor Course 3022	<input type="checkbox"/> CYBER Risk Eye-Opening Discussion Course 3023	<input type="checkbox"/> I Owe What? Course 3024	<input type="checkbox"/> RMD Rules on Death & Using Trusts as IRA Beneficiary Course 3025	<input type="checkbox"/> Filing the Decedent's Estate Return Course 3026	
12:30 pm - 1:20 pm LUNCH BREAK	<input type="checkbox"/> S Corp Updates Basic & Loss Course 3031	<input type="checkbox"/> Everthing You Wanted to Know About Taxpayer Advocacy Panel Course 3032	<input type="checkbox"/> Thinking Strategically With Cost Segregation Course 3033	<input type="checkbox"/> Just Lunch Course 3034	<input type="checkbox"/> 7Critical IT Security Protections to Avoid Cyber Attacks Course 3035	<input type="checkbox"/> Why The Cloud Rocks Course 3036	<input type="checkbox"/> Tech Toys/Gadgets What You Need to Succeed Course 3037
1:40 pm - 3:20 pm	<input type="checkbox"/> S Corporation Update Combo of 3011,3031 Course 3041	<input type="checkbox"/> Smarter Social Security Course 3042	<input type="checkbox"/> Partnership Taxation: Bare Essentials Course 3043	<input type="checkbox"/> Succession Planning & Valuing Your Firm Course 3044	<input type="checkbox"/> IRS Criminal Investigation Course 3045	<input type="checkbox"/> Planning With S Corporations & Partnerships Course 3046	
3:45 pm - 5:25 pm	<input type="checkbox"/> Single Member LLC Basics Repeat of 3021 Course 3051	<input type="checkbox"/> 2017 Labor & Employment Law Update Course 3052	<input type="checkbox"/> Tax & Elder Care Planning Course 3053	<input type="checkbox"/> 2017 Accounting & Auditing Issues Course 3054	<input type="checkbox"/> Digital Resources for Accountants Course 3055		

2017 Long Island Tax Professionals Symposium

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LONG ISLAND TAX PROFESSIONALS SYMPOSIUM

November 15, 16, 17, 2017

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