



National Association of Surety Bond Producers

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NATIONAL ASSOCIATION OF SURETY BOND PRODUCERS SELECTS TEXAS EXECUTIVE AS PRESIDENT FOR 2011-2012

WASHINGTON, DC – John Rindt, Executive Vice President of the Surety Division of JDW Insurance, an El Paso, Texas-based insurance agency, has been installed as the President of the National Association of Surety Bond Producers (NASBP), an international trade association in Washington, DC serving a membership of firms with personnel of over 5,000 surety agents and brokers.

John brings more than 25 years of experience in the industry and with the Association, according to Mark H. McCallum, NASBP's Chief Executive Officer. "John's experience as both an underwriter and an agent makes him impassioned about protecting the surety protect and building trusting relationships among the surety partners and between NASBP and national construction trade associations."

Rindt is familiar with the needs of the surety industry and has emphasized trusting relationships as the theme of his presidency. "Things that were always part of underwriting, working capital, profitability or lack thereof will be replaced in part with the depth and extent of the relationship," Rindt said. "We must continue to foster new trusting relationships and nurture existing ones," he said adding, "It's fun, it's rewarding, it's what we all do well."

As President, Rindt sees trusting relationships for the surety industry as a top priority. He describes the surety bond producers' role as establishing communications and relationships among all of the surety partners – producer, surety company, client, industry consultants -- is one of the most important client services. "Leveraging the relationships we have with other professionals benefits our clients and contributes to their success. This is a great business -- we all have a lot to offer, especially given the state of the economy," Rindt said.

After graduating from the University of Wisconsin Milwaukee, Rindt started his career as field supervisor for St. Paul Surety in Milwaukee, Wisconsin for four years before becoming Branch Manager of St. Paul Surety in Lubbock, Texas. In 1985, John joined JDW Insurance, a diversified property and casualty insurance agency founded in 1929. He has served on the producer advisory councils for CNA, Safeco and NAS.

Rindt has served as chair of the Association's Finance Committee. Outside of NASBP and his career with JDW Insurance, Rindt continues his involvement in industry organizations such as the Associated General Contractors El Paso Chapter AGC and the Texas Surety Federation. In 1994, the El Paso Small Business Administration recognized John as Small Business Advocate of The Year.

*Founded in 1942, the **National Association of Surety Bond Producers (NASBP)** is the association of and resource for surety bond producers and allied professionals. NASBP members specialize in providing surety bonds for construction contracts and other purposes to companies and individuals needing the assurance offered by surety bonds. NASBP members engage in contract and commercial surety production throughout the United States, Puerto Rico, Guam, and a number of countries. They have broad knowledge of the surety marketplace and the business strategies and underwriting differences among surety companies. As trusted advisors, professional surety bond producers act in many key roles to position their clients to meet the underwriting requirements for surety credit.*