



## National Association of Surety Bond Producers

1140 19<sup>th</sup> Street NW, Suite 800. Washington, DC 20036-5104

Phone: (202)686-3700

Fax: (202)686-3656

Web Site: <http://www.nasbp.org>

E-mail: [info@nasbp.org](mailto:info@nasbp.org)

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**Contact:** NASBP, Kathy Hoffman, National Association of Surety Bond Producers, 202-464-1175, [khoffman@nasbp.org](mailto:khoffman@nasbp.org)

## **ASSOCIATION OFFERS BOND PRODUCERS FIRST ONLINE CE COURSE ON FUNDAMENTALS OF COMMERCIAL SURETY**

**WASHINGTON (AScribe Newswire)**--The National Association of Surety Bond Producers (NASBP) recently released "Commercial Surety Fundamentals," the surety industry's first continuing education (CE), online training course that addresses license and permit, court, fiduciary, public official, and miscellaneous bonds.

Executive Vice President Paul Amstutz of Roanoke Trade Services, Inc., Schaumburg, IL said, "The NASBP Commercial Surety Course arrives at the perfect time when many agencies may be considering expanding or starting a commercial surety book, because commissions paid on commercial surety bonds are generally higher than those for contract bonds."

The course is available for \$189 at the NASBP WebCE Portal, <http://nasbp.webce.com/>, through a partnership with WebCE, the leading nationwide supplier of state-of-the-art CE courses for licensed insurance professionals and financial planners.

The course's curriculum, developed by the NASBP Commercial Surety Committee, provides a thorough orientation to commercial surety products and practice.

Senior Vice President Craig Hanson of Holmes Murphy & Associates, Inc., Des Moines, IA said, "The course was a great overview of commercial surety and a convenient way to earn CE credits for those of us in the surety business." "I have recommended that all members of our department take the course," he added.

The 4-chapter course covers fundamental concepts including legal requirements, underwriting processes, participant roles, and risks. Each chapter offers review questions with answers, and completion of the course requires taking a final, online examination within 12 months of purchase.

Currently, 40 states have approved the NASBP "Commercial Surety Fundamentals" course for CE credit ranging from 5-10 hours. NASBP has applied for credits in all states that require CE and has been announcing each state's approval as it is received at <http://www.nasbp.org/NASBP/NASBP/Education/OnlineCourses/CommercialSuretyFundamentals/Default.aspx>.

The new NASBP WebCE Portal provides surety professionals the convenience of completing other required annual CE credits from one site, [http://nasbp.webce.com/1-0.aspx?\\$1=100000&\\_4q697J6Zc97Gci69s\\$ML3z4vqkL32s4Z75727YcvMZdrMStLMjKfsK3j6c](http://nasbp.webce.com/1-0.aspx?$1=100000&_4q697J6Zc97Gci69s$ML3z4vqkL32s4Z75727YcvMZdrMStLMjKfsK3j6c), and offers the NASBP membership a discount on many other courses at the Portal.

For more information about the NASBP "Commercial Surety Fundamentals" course visit <http://nasbp.webce.com/>

About NASBP

Founded in 1942, the National Association of Surety Bond Producers (NASBP) is the association of and resource for surety bond producers and allied professionals. NASBP producers specialize in providing surety bonds for construction contracts and other purposes to companies and individuals needing the assurance offered by surety bonds. NASBP producers engage in contract and commercial surety production throughout the United States, Puerto Rico, Guam, and a number of countries. They have broad knowledge of the surety marketplace and the business strategies and underwriting differences among surety companies. As trusted advisors, professional surety bond producers act in many key roles to position their clients to meet the underwriting requirements for surety credit. For more information, visit <http://www.nasbp.org/>.

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