

NONPROFIT CORPORATIONS COMMITTEE
June 4, 2015

1. Next Scheduled Meeting of the Committee.

No meetings of the full Committee are currently scheduled, but it is likely that one will be held in September or early October. Before that, there will be a conference call meeting of those Committee members planning educational programming.

2. Council Approval.

None.

3. Membership.

The Committee has added several new members to its roster by personal contact and word-of-mouth. Anyone wishing to join should contact one of the co-chairs.

4. Accomplishments Toward Committee Objectives.

A. Educational Programs:

As indicated above, the Committee is planning educational programs for its meeting and possible additional events during 2015-2016 year. It has also furnished speakers for events sponsored by other organizations.

B. Legislation:

The amendments to the Nonprofit Corporation Act and the related amendments to the statute on dissolution of charitable purpose corporations and the LLC Act, which were SB 623, SB 624 and SB 929 of the 2013-2014 legislative session, received final approval by the Michigan House and Senate on December 18, 2014. They were signed by the Governor on January 10 as 2014 Public Acts 557, 558 and 559 of 2014 and took effect on January 15. Copies of the bills (which show the changes) and the Public Acts (which do not) are available on the Michigan Legislature's website. The Committee is considering whether it would be worthwhile to publish reporter's notes or other commentary on the legislation and, if so, the best format for doing so.

5. Meetings and Programs.

Please see Item 1 and Paragraph A of Item 4.

6. Publications.

Members of the Committee have submitted articles for the Summer issue of the Michigan Business Law Journal. Topics include benefit corporations, healthcare compliance, the amendments to the Nonprofit Corporation Act, cybersecurity, and tax and governance aspects of social enterprise structures.

7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

The Committee Co-chair has established a legislative alert for both state and federal legislation affecting nonprofit and tax-exempt corporations.

8. Miscellaneous.

At its upcoming meeting, the Committee will discuss distribution of an electronic survey to members regarding Committee objectives, programming, and eliciting volunteer interest.

Respectfully submitted,

Jane Forbes and Jennifer Miller Oertel, Co-chairs