

# INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA LIMITED

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members of the IPWEA (Australasia) for the financial year ended 30 June 2016 will be held as follows:

**Place:** Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC 3000

**Date:** Thursday 13th October 2016 at 4:00pm

A member entitled to vote at the AGM may appoint a proxy to vote on his or her behalf. A proxy shall be in the approved form available here. [Download Proxy Form](#). Proxies must be received at least 48 hours before the meeting.

### The business **AGENDA** to be considered at the AGM is as follows:

1. President's Welcome

2. Attendance, Apologies

**Motion:** That the meeting has been duly convened in accordance with the requirements of the Corporations Law and the Institute's Constitution.

3. Confirmation of minutes of previous AGM

**Motion:** That the minutes of the Annual General Meeting held 22<sup>nd</sup> October 2015 be accepted and signed by the Chairman as a true and correct record.

4. Presentation of reports from officers

**Motion:** That the reports from officers be received.

5. Presentation of financial reports, director's report and auditor's report

IPWEA has continued its investment in further products and services as a foundation for the future. The Institute incurred an operating deficit before income tax for the year of (\$221,659) compared with an operating deficit of (\$135,925) in the previous year.

The net amount of the deficit of the company for the financial year was (\$221,659) (2014: (\$135,925)), after income tax (benefit)/expense of \$NIL (2015: \$NIL).

The retained surplus now stands at \$788,195 (2015: \$1,009,854).

There was a cash position of \$1,006,532 (2015: \$1,331,986) at 30 June 2016.

In accordance with changes to accounting standard AASB10, the Institute is required to present consolidated financial statements incorporating the activities of the National Foundation for Local Government Engineering and NAMS Canada. The consolidated net deficit for the year is (\$261,528) (2015: (\$215,316)), after income tax (benefit)/expense of \$NIL (2015: \$NIL).

The consolidated retained surplus now stands at \$879,727 (2015: \$1,139,563).

There was a consolidated cash position of \$1,057,500 (2015: \$1,538,285) at 30 June 2016.

**Motion:** That the Directors Report, Auditors Report, Directors Declaration, Financial Statements and Auditors Statements be received.

6. Appointment of Auditor – Nexia Court & Co

**Motion:** That the Nexia Court & Co be appointed as auditors for the financial year 2016/2017

7. General Business

8. Close of Meeting

**Robert Fuller**

Chief Executive Officer

# INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA

ANNUAL GENERAL MEETING HELD ON THURSDAY 22<sup>ND</sup> OCTOBER 2015

Held at 4:15pm The Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC

## MINUTES

### Item 1 Chairman's Welcome

### Item 2 Attendance

The Chairman, Ross Goynes, welcomed those present to the meeting. Apologies were received including those of the IPWEA Board. A quorum was present at the meeting. The Annual Report including Notice of the AGM and Financial Report was noted as having been previously distributed to all Members and available at this meeting. Ross Goynes formally welcomed new CEO Robert Fuller and thanked former CEO Chris Champion for his efforts and commitment to IPWEA over the last 15 years.

**Resolved:**

That the meeting has been duly convened in accordance with the requirements of the Corporations Act and the Company's Constitution.

### Item 3 Minutes of the Previous AGM

**Resolved:**

That the Minutes of the previous AGM be accepted and signed by the Chairman as a true and correct record.

### Item 4 Officers Report

The Chief Executive Officer Robert Fuller presented highlights of the past year.

**Resolved:**

That the Officers Report be received.

### Item 5 Financial Report

The Financial Statements provided within the Annual Report were outlined highlighting key aspects. It was noted that the result for the year was a deficit of \$135,925 after nil tax. The retained funds position was held at \$1,009,854. It was noted that the consolidation result for the year was a deficit of \$220,998 after nil tax. The consolidated retained funds position was held at \$1,134,045. It was noted that the Accounts had been audited and were satisfactory.

**Resolved:**

That the Annual Financial Reports, Directors Report and Auditors Report be received.

### Item 6 Appointment of Auditor

**Resolved:**

That the Nexia Court & Co be appointed as auditors for the financial year 2015/2016.

### Item 7 General Business

No further business.

The meeting closed at 4:35pm.

Approved:

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Chairman

\_\_\_\_\_

Date

