

INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members of the IPWEA (Australasia) for the financial year ended 30 June 2014 will be held as follows:

Place: The Events Centre, Caloundra, 20 Minchinton St, Caloundra QLD

Date: Friday 10th October 2014 at 10:15am

A member entitled to vote at the AGM may appoint a proxy to vote on his or her behalf. A proxy shall be in the approved form available here. [Download Proxy Form](#). Proxies must be received at least 48 hours before the meeting.

The business **AGENDA** to be considered at the AGM is as follows:

1. President's Welcome
2. Attendance, Apologies

Motion: That the meeting has been duly convened in accordance with the requirements of the Corporations Law and the Institute's Constitution.

3. Confirmation of minutes of previous AGM

Motion: That the minutes of the Annual General Meeting held 11th October 2013 be accepted and signed by the Chairman as a true and correct record.

4. Presentation of reports from officers

Motion: That the reports from officers be received.

5. Presentation of financial reports, director's report and auditor's report

IPWEA has continued its investment in further products and services as a foundation for the future. The Institute incurred an operating deficit before income tax for the year of (\$128,082) compared with an operating deficit of (\$399,313) in the previous year.

The net amount of the deficit of the company for the financial year was (\$128,082) (2013: (\$195,550)), after income tax (benefit)/expense of \$NIL (2013: (\$203,763)).

The retained surplus now stands at \$1,155,073 (2013: \$1,283,155).

There was a cash position of \$1,632,270 (2013: \$1,941,277) at 30 June 2014.

Motion: That the Directors Report, Auditors Report, Directors Declaration, Financial Statements and Auditors Statements be received.

6. Appointment of Auditor – Nexia Court & Co

Motion: That the Nexia Court & Co be appointed as auditors for the financial year 2014/2015

7. General Business
8. Close of Meeting

Chris Champion

Consultant Chief Executive

INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALIA

ANNUAL GENERAL MEETING HELD ON FRIDAY 11TH OCTOBER 2013

Held at Pullman Reef Hotel, Wharf Road, Cairns at 9:15am

MINUTES

Item 1 Chairman's Welcome

Item 2 Attendance

The Chairman, Michael Kahler, welcomed those present to the meeting. Apologies were received including those of the IPWEA Board. A quorum was present at the meeting. The Annual Report including Notice of the AGM and Financial Report was noted as having been previously distributed to all Members and available at this meeting.

Resolved:

That the meeting has been duly convened in accordance with the requirements of the Corporations Act and the Company's Constitution.

Item 3 Minutes of the Previous AGM

Resolved:

That the Minutes of the previous AGM be accepted and signed by the Chairman as a true and correct record.

Item 4 Officers Report

The Chief Executive Chris Champion presented highlights of the past year.

Resolved:

That the Officers Report be received.

Item 5 Financial Report

The Financial Statements provided within the Annual Report were outlined highlighting key aspects. It was noted that the result for the year was a deficit of \$203,763 after tax. The retained funds position was held at \$1,283,155. It was noted that the Accounts had been audited and were satisfactory.

Resolved:

That the Annual Financial Reports, Directors Report and Auditors Report be received.

Item 6 Appointment of Auditor

Resolved:

That the Nexia Court & Co be appointed as auditors for the financial year 2013/2014.

Item 7 General Business

No further business.

The meeting closed at 9:45am.

Approved:

Chairman

Date