



IPWEA

INSTITUTE OF PUBLIC WORKS
ENGINEERING AUSTRALASIA

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IPWEA Applauds Vision of new Ministry

The Institute of Public Works Engineering Australasia (IPWEA), the peak body that represents State and Local Governments in world best practice infrastructure management systems has today congratulated Prime Minister Turnbull and welcomed the creation of a new Ministry for *Cities and the Built Environment* under new Minister Jamie Briggs.

Robert Fuller, CEO IPWEA said, “the Prime Minister has recognized the vital contribution that livable cities make to the economic and social well-being of our economy. It is human capital that is our most valuable asset, not financial capital, the Prime Minister astutely identified. This means that we have to make our cities more livable and productive and IPWEA looks forward to working with Minister Briggs in achieving this vision.”

IPWEA provides local and State governments with integrated asset and financial management systems to ensure that public assets such as roads, bridges, buildings, parks, drainage, water and sewerage are managed, maintained and accounted for in a way that ensures certainty of maintenance and replacements programs. These systems aim to provide consistency across Australia, and reliability of financial reporting. State and Local Governments manage over \$1.4trillion in public assets.

“Last year the new ISO 55000 asset management system Standards were released and in June this year the Australian Accounting Standards Board issued new rulings on residual values for long life infrastructure assets. The ISO is the new international standard that tells industry and government ‘what to do’ but not ‘how to do it’,” said Mr Fuller.

IPWEA’s International Infrastructure Management Manual (IIMM) and its Australia Infrastructure Financial Management Manual (AIFMM), provide government with the ‘how to’ management system that is world renowned being used by the majority of local government and many State Governments and agencies throughout Australia and New Zealand as well as being adopted by many municipalities in Canada, USA, UK, South Africa and others.

“IPWEA will be seeking early discussion with Minister Briggs to identify how the industry can assist in meeting the Federal Government’s vision of livable, efficient, productive and vibrant cities which are wonderful places to live,” concluded Mr Fuller.

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