



The Association of
Accountants and
Financial Professionals
in Business

The

November, 2022

DAYTON CHAPTER



Balance Sheet

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DAYTON CHAPTER

Need some CPE? Come join us for the last dinner meeting of 2022!

FIRST SESSION SPEAKER

November 18, 2022

5:30 – 6:20 p.m. - Engineers Club

Alan Greenwell, CPA, MST

Kari Brooke, CPA

Brixey & Meyer

State and Local Tax Update



Alan currently serves as the Cincinnati Market Leader and Tax Shareholder for the Cincinnati Office of Brixey & Meyer, Inc. Alan has over 31 years of Big 4 public accounting experience, primarily serving closely held businesses, private equity backed companies, high net worth families and family offices. Prior to joining Brixey & Meyer in July of 2019, Alan spent the past 20 years with Ernst & Young in their Chicago and Cincinnati offices and held various positions at EY serving as the Central Region and the Illinois/Wisconsin Private Clients Services and Growth Markets Leader. Alan has significant experience in corporate and individual tax compliance and consulting, estate and succession planning, mergers and acquisitions and entity structuring.



Kari has over 15 years of public accounting experience, including Big 4 experience, and joined Brixey & Meyer in 2015. As a Tax Senior Manager in the State & Local Tax practice, she is able to provide clients with guidance and assistance on tax incentive opportunities, sales/use tax consulting and compliance services, income tax compliance services and to provide a variety of other services through state & local tax consulting engagements.

Kari has extensive experience providing state & local tax consulting services to some of the largest manufacturing, health systems and service industry companies in the region. Since joining Brixey & Meyer, her client base for state & local tax consulting services continues to grow and has expanded to include companies across all industries.

SECOND SESSION SPEAKER

November 18, 2022

7:20 -8:10 p.m. -Engineers Club

Gergory Nijak

Wright Rehabilitation and Healthcare Center

Understanding Nursing Home Management

Greg Nijak is a licensed Nursing Home Administrator who has worked in the senior living field for over 30 years. An accounting graduate of Wright State University, Greg's first real job was with Health Care Retirement Corporation. He began his career in accounting and collections for Heartland of Miamisburg, a skilled nursing community. He was quickly promoted to a regional accountant position where he covered facilities from Louisville, KY to Newark, NJ. Greg consulted with 16 nursing homes to assist with their accounting practices and collections.

In 1998, Greg advanced his career in healthcare and became a licensed Nursing Home Administrator. He has operated several homes and finds great pleasure working with the elderly. He enjoys the different opportunities associated with running a nursing home including working with nursing, dietary, housekeeping, laundry, and maintenance departments, but most of all, he enjoys the residents.

He has lived in Springboro with his wife and daughter for the past 25 years. His oldest son attends the University of Cincinnati, and a second son currently attends Ohio University. Greg is the President of the Board of Directors for his Home Owner's Association, and sits on the Fairborn Chamber of Commerce Board where he serves as the Treasurer.



INSIDE

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Visit the web-site at <http://www.dayton.imanet.org/>



President's Message



I hope you have all been able to take advantage of the fairly nice weather we have been having since we last touched base. It looks like we need to be prepared for cooler temperatures going forward as we start to look towards the holidays. The chapter board would like to wish you a Happy Thanksgiving!

We are pleased to have two members of the Brixey & Meyer team presenting our session before dinner. They will be providing the annual State and Local Tax (SALT) Update. After dinner, we will be hearing from Gregory Nijak, who is with Wright Rehabilitation and Healthcare Center. Most of us are or will be involved in dealing with a rehabilitation or nursing facility at some point. Greg will be helping us understand the operations and finances.

We are meeting on **November 11th** for our **next Social Meet-Up**. We will meet at **6:00 pm at Mi Lindo Jalisco Mexican Restaurant in Centerville**. You can find the details on page 3 of the newsletter. Please consider joining us for an opportunity to get to know each other and develop your network.

We are also planning on having our annual Holiday Social in December. We will get that date out as soon as possible for you to mark your calendars.

We hope to see you at the meeting (and social)!

Paul Myers
Chapter President

IMA Launches Certificate Programs to Educate on Two Emerging Business Areas

Montvale, N.J., September 29, 2022 – IMA® (Institute of Management Accountants), one of the largest and most respected associations focused exclusively on the management accounting profession, today released two certificate programs, one focused on sustainable business practices, and one focused on diversity, equity, and inclusion (DE&I) in the accounting and finance profession. The programs address important issues related to both topics that are critical for today's business professionals. Both programs include a cumulative assessment where participants can earn a professional certificate and digital badge.

"Business practices on sustainability and DE&I are still relatively new areas being addressed by organizations, and these certificate programs are getting essential information into the accounting and finance field, reflecting changes in business expectations," said Jackie Oppenheim, CPTD, CAE, vice president, education and career services at IMA. "The certificate programs serve as a type of training for all professionals, specifically for senior leaders who need to get up to speed on both areas, and for future leaders to see that they are making a difference. Achieving these certificates demonstrates to employers a level of competence and understanding of how these two areas affect the accounting and finance function, and the ability to contribute too."

To access the certificate programs, visit <https://bit.ly/3fr38pd> for the sustainability program and <https://bit.ly/3BV3sUr> for the DE&I program.



IMA Releases Ethics SMA for Integrated Compliance Programs

Montvale, N.J., October 19, 2022 – IMA® (Institute of Management Accountants), one of the largest and most respected associations focused exclusively on the management accounting profession, today released a Statement on Management Accounting (SMA) titled “[Ethics in the 21st Century: Management Accounting Practices for Robust Compliance Programs](#).” The report outlines the damaging results of corporate misconduct and offers tools to create an effective compliance program for accounting and finance leaders.

With an increased need for an integrated approach to organizational compliance, the report identified three strategies to consider when developing a thorough compliance program. Working in tandem with executive leadership, management accountants can play a vital role in mitigating misconduct by performing data-driven analysis, incentivizing internal reporting, and enhancing compliance training.

“Comprehensive compliance programs are key to helping companies lower their risk for costly lawsuits, reputational damage, or imprisonment,” said Kelly Richmond Pope, Ph.D., CPA, IMA research fellow, ethics and corporate governance and co-author of the SMA. “Besides regulatory demand, companies must instill an ethical culture in employees to strengthen internal controls.”

The report lists key components of an effective compliance program, including formalized codes of conduct, appointed individuals or committees, ongoing training programs, internal monitoring and auditing, and consistent enforcement. When compliance violations do arise, management accountants are positioned to strengthen enterprise risk management even during an investigation.

To read the rest of the article, [link here](#).

Thinking about the CMA Certification

[Find out more Here](#)



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IMA

IMA CHAPTER MEMBERS

SAVE 25%

ON THE #1 MOST COMPREHENSIVE CMA REVIEW

SAVE NOW

NOVEMBER SOCIAL MEET-UP

When: November 11, 2022 6:00 p.m.

Where: Mi Lindo Jalisco
520 Miamisburg Centerville Rd
Centerville, OH 45459

Why: To have a good time; network with fellow members

For this Meet-Up, everyone will just make their own purchases

No need to rsvp, but feel free to let us know if you are coming or have any questions at dayton@imachapter.org



Visit the web-site at <http://www.dayton.imanet.org/>

Accountants' Confidence in Q3 2022

A Story of Pessimism with a Few Bright Spots Amid Volatile Business Environment, Fears Over Inflation

New York and Montvale, N.J., September 19, 2022 – The latest edition of the Global Economic Conditions Survey (GECS) from [ACCA \(the Association of Chartered Certified Accountants\)](#) and [IMA® \(Institute of Management Accountants\)](#) found confidence on the economic outlook remaining well below the median reading over the past decade due to fears over inflation and a slump in business.

The Q3 2022 GECS, the largest regular economic survey of accountants around the world, can be accessed [here](#) or at <https://www.imanet.org/insights-and-trends/global-economic-conditions-survey>. The survey took place between September 2 and 14, 2022 and gathered 905 responses.

Globally, the survey found that nearly three quarters of businesses are wrestling with increased costs, with the highest proportion of respondents reporting increased cost pressures for the last decade and over one in three worried about decreased income, with a similar proportion highlighting foreign exchange volatility as uncertainty and glimpses of recession dominate the latest economic outlook.

Two developments underlined the precarious nature of the commercial environment. First, an increase in the number of respondents reporting “problems securing prompt payment,” which has risen to the highest level in four years. This could be the first sign of an increase in the number of organizations that may be experiencing cash-flow difficulties. Additionally, the survey found that there has been a noticeable rise in the numbers reporting “problems accessing finance,” with the most aggressive tightening of monetary policy in 40 years likely to hit corporate liquidity.

The data further notes confidence in the economic outlook remaining well below the median reading over the past decade, while the other three indicators that are more closely related to economic activity – new orders, capital expenditure, and employment – all showing a further deterioration. Taken as a whole, the series are consistent with slower global growth for the remainder of the year, coupled with inflationary pressures rising.

“Although confidence recovered from the very sharp fall in the Q2 survey, the indices for new orders, capital spending and employment all showed further deterioration,” said **Loreal Jiles, vice president of research and thought leadership at IMA**. “The two ‘fear’ indices – reflecting the level of concern that customers and suppliers may go out of business – were little changed but remain above pre-pandemic levels.”

The survey notes the growing divergence in confidence levels across the regions, with low levels in North America and Western Europe contrasting with the more upbeat perspective among the survey’s Middle Eastern and South Asian respondents.

The findings in North America illustrate the impact of rising inflation and the global economy. After collapsing to a record low in Q2, North American confidence recovered slightly in Q3, but it is still the second weakest reading in the survey’s history. Even more worrying is that new orders, capital spending, and employment all deteriorated in Q3.

To read the full survey report, [visit here](#).



Southwest Ohio Chapter

4th Annual DAYTON

FRAUD, CYBER & ETHICS CONFERENCE

NOVEMBER 16 & 17, 2022

12:00PM-4:30PM EASTERN

8 total hours of CPE* (4 each day)
(including 2 hours of Approved ACFE Ethics/Ohio PSR Ethics credit)

Pricing: EARLY BIRD (By October 31, 2022)
\$75 one day | \$100 both days

Regular Price: \$100 one day | \$125 both days

REGISTER AT:

<https://swohacfe.org>

NOV.
16TH

4 CPEs:

Traci Brown

Fraud-Busting Body Language Expert
and Executive Producer of a new
TV series "Truth, Lies and Coverups"

LIAR LIAR PANTS ON FIRE

An eye-Opening Keynote with Traci Brown, CSP



In this fast-paced, interactive keynote, Traci teaches the lie, fraud, and identity theft detection skills she's used to get to the truth in billion-dollar business deals, crimes, and politics.

You'll **quit second-guessing your instincts and immediately tell fact from fiction, when you discover:**

- Nine telltale signs that a person is lying
- How to quickly uncover the truth
- How to keep nefarious people from making you a victim

NOV.
17TH

1 CPE:

Mason Wilder

ACFE Research Manager

"Deepfakes: An Increasing Threat
with Wide-Ranging Implications"



The advent of deepfake technology, or the manipulation of images, video, or audio using artificial intelligence, prompted many well-founded and wide-ranging concerns for society. This presentation will cover the current capabilities and applications of deepfake technology from an anti-fraud perspective.



Robert Lashway Andrew Taffurelli Marni Kaufman

1 CPE:

Floyd Advisory

"SEC AAER Year in Review -
Observations and
Lessons Learned"

Members of Floyd Advisory will present their major findings and observations from the SEC's Accounting and Auditing Enforcement Releases (AAERs) for the year ended September 30, 2022. Floyd Advisory will discuss the key facts, notable trends, and material events.

2 Ethics CPEs:

Joseph Grmovsek:

Former Inside Trader and Former Securities Lawyer

"Collared: Information Protection and White-Collar Crime Prevention
Through a Focus on A Crime's Unforeseeable Personal Consequences"

Joseph is the subject of the educational-documentary film "Collared." He served time in two maximum security prisons and four jails, and is the first and still only person in Canadian history to serve a federal sentence of imprisonment for insider trading. Joseph's talk will examine how he and his partner-in-crime obtained information from unwitting professionals, allowing them to trade with inside information in over 120 separate deals spanning fifteen years before discovery, imprisonment ... and suicide.



Co-sponsors: **AXIUM**
CONSULTING



University of Dayton
Center for Cybersecurity
& Data Intelligence

*CPE credits are based on a 50-minute hour. CPE is offered through the ACFE as well as the Accountancy Board of Ohio (sponsor number CPE.00467).

Visit the web-site at <http://www.dayton.imanet.org/>

UPCOMING WEBINAR SCHEDULE

INSIDE TALK

Planning for a Technological Transformation

Wednesday, November 16, 2022 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Accounting – Technology & Analytics

When it comes to change, few people embrace change with open arms. This could be due to multiple factors such as the nature of the organization, the leadership involved, or the staff at the lowest level. Balancing this pendulum of meaningful value and too much turbulent disruption all stems from planning and injecting transparency throughout the process to successfully meeting these challenges. Applying this to a process such as a major technological change including the adoption of a new enterprise resource planning (ERP) tool requires planning at every level to ensure a return on investment. Join us as Hamza Zia, Myers-Holum, Inc. Director, discusses best practices for team members at all levels of your organization to identify, plan, and execute for these types of changes specific to an ERP transformation.

Reacting to Global Change in the Planning Process

Wednesday, November 30, 2022, from 1 p.m. to 2:00 p.m. (EDT)

Field of Study – Accounting – Technology & Analytics

Join us for a discussion on how to best react to the high levels of volatility we are currently experiencing. Tim Caudill and Jochen Hessler, of Jedox, will explore how modern finance technology can help your team to effectively plan for issues like global conflicts, inflationary environments, and the pandemic. They will reveal how proper, modern, driver-based planning can improve and speed business decisions at your organization.

Learning Objectives

After this webinar, you will be able to:

1. Recognize why traditional FP&A planning techniques are struggling to keep up.
2. Explain the importance of incorporating flexible modeling into the planning process.
3. Describe the benefits of modernizing the approach to driver-based planning.
4. Explain the value of scenario and sensitivity analysis.

LEARN MORE ABOUT THE CSCA CERTIFICATION

Be Strategic! Enhance Your Decision-Making Skills with the CSCA

Tuesday, November 14, 2022, from 12 p.m. to 1:00 p.m. (EDT)

As you advance in your career, you'll likely become more involved in making strategic decisions. Attend this session to learn about the CSCA® (Certified in Strategy and Competitive Analysis), a specialty certification for those who have passed both parts of the CMA® (Certified Management Accountant) exam. The CSCA complements and expands upon the strategic planning and analysis skills developed through the CMA certification – and can help you take your career to the next level! You'll hear from three IMA® (Institute of Management Accountants) members who will share their experiences and explain how they have benefited from earning the CSCA.

Not a CMA? Join us to learn about the Strategy and Competitive Analysis Learning Series® offered by IMA, which can be used by anyone to enhance their knowledge of the strategic planning process.

Check out all IMA webinars http://www.imanet.org/learning_center/IMAWebinars.aspx

Visit the web-site at <http://www.dayton.imanet.org/>