



Morris-
Essex
Chapter



Newsletter



www.morrissex.imanet.org

**A Tradition Helping Develop Successful
Accounting and Financial Leadership**

**Volume 89 Issue 9
May 2018**

Please join us for Member Recognition Night on Wednesday May 16th at 6PM

**Sheraton Parsippany Hotel,
199 Smith Road, Parsippany**

Cost \$45 (College Students \$35)

Lease Accounting and the IMA's Involvement in China

led by

Norm Chester

of

**Fairleigh Dickinson University &
Bergen County College**

Norm has 36 years of accounting, finance and controllership experience in international banking with Chase Manhattan, ABN Amro, and Royal Bank of Scotland (RBS), most recently as financial controller of Global Restructuring Group Americas at RBS, where he worked with their defaulted commercial loan portfolio at the height of the financial industry collapse and bailout in 2008. He has also provided accounting and financial support to other businesses including equipment leasing, commercial real estate finance, and asset based lending.



Currently, Norm teaches accounting and finance at Fairleigh Dickinson University and Bergen Community College.

A member of the Bergen-Rockland-Meadowlands Chapter, Norm presented at the 2015 and 2017 IMA NJ Fall Conferences and at the IMA Annual Conference in 2016. He is scheduled to speak again at the next annual conference in Indianapolis. He was also a visiting scholar at the Chengdu American Center for Study Abroad in Chengdu, China this past summer.

An avid runner, Norm has completed 21 marathons and currently serves as Treasurer of the North Jersey Masters Track & Field Club.

Please RSVP to Andrew Kraft ackraft@yahoo.com

President's Message

Our April meeting featured Matthew Gentile of Gentile Consulting Group speaking about 'Project Management Skills.' He spoke about the skills important at various stages of the project management spectrum from a Field General to a Business Mogul. It was very enlightening to see how each skill from Technical Skills to Communications varied in importance depending on the project size and the role of the manager. Thanks to Mat for a very interesting presentation.

The IMA is preparing for ACE 2018 in June in Indianapolis. The keynote speakers this year include: Emmitt Smith (NFL's all-time leading rusher), Patricia Wilson (former CEO of Make-A-Wish), Lori Victor Feller (Global Partner, Cognitive and Analytics at IBM), and many more. Please visit www.imaconference.org for more information.

Please join us on Wednesday May 16, 2018 at 6PM for our next meeting. Norm Chester of Fairleigh Dickinson University and Bergen County College will be speaking on 'Lease Accounting and the IMA's Involvement in China.' Please come out to the meeting to enjoy the networking, dinner, accommodations, camaraderie, and CPE with all of the members who will attend that evening.

See you for our final regularly scheduled meeting for this Chapter year on the 3rd Wednesday in May.

Very truly yours,

Bill Grammaticas

Morris-Essex Chapter President, 2017-2018

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Contributors: Paul Natalizio IV and Don Phillips

Why Volunteers Are So Special?

- Volunteers give back, and they receive much back in return.
- Volunteers provide critical services to the organization, offer business knowledge, legal expertise, use other critical skills, serve on the board, help fundraise, and sometimes help stuffing envelopes.
- Volunteers set high standards and get the satisfaction of incorporating service into their lives and making a difference for their profession.
- Every volunteer has a gift for sharing their energy, enthusiasm, and support with the people they serve.
- Volunteering just feels good. It is rewarding, and people appreciate it.
- Volunteers receive intangibles of pride, satisfaction, & a sense of accomplishment.
- Whether it is important to you to solve an organizational problem, advance a worthy cause, or develop as a person, volunteering offers many benefits in appreciation for the gift of your time and expertise.



Do you know that we:

1. Schedule 9 Professional Development meetings a year including 1 on ethics for 2 CPEs and usually 1 on Tax changes.
2. Publish and distribute 9 or 10 monthly Newsletters each year.
3. Communicate monthly with 71 Deans and Faculty members at 15 colleges in our area.
4. Provide monthly handouts to College faculty encouraging students to attend our professional development meetings and introduce them to accounting and financial executives.
5. Have members who speak at colleges about the benefits and opportunities provided by the IMA.
6. Have members available to help other members and students with resume preparation and interviewing techniques.
7. Have members who encourage and mentor members and students along their career path.
8. Can help students find internship programs at member companies.
9. Have resources to contact new companies and financial executives about IMA benefits and opportunities.

Volunteer Opportunities to help the Chapter

Community Service Program Coordinator

VP Chapter Administration (coordinate 4 Annual Report preparations)

Content Contributor or Editor of the monthly Newsletter

CMA/CFM/CSCA Recognition Night Coordinator

Long Range Planning Team

Professional Development Team Leader

Nominations Leader

Member Awards Leader

College Relations Team Leader

Print 25 to 50 copies of newsletter and handouts

Contact Bill Barish this month at wambarish@williambarish.com to help.

We are missing U!!

Because U make a difference!!

The Morris-Essex IMA Chapter: A Tradition Helping Develop Successful Accounting and Financial Leadership®

Your Company Name and Logo could be here!

Put your company name and logo in front of hundreds of your fellow Morris-Essex IMA members by supporting our Chapter.

There are many ways to get involved:
in our newsletter, on our website,
in our annual Roster Book, and at our monthly meetings!

For more information on all of our sponsorship opportunities,
please contact
Alan Shandler (arscfo@comcast.net)

Picture from the April Meeting



Mat Gentile gives his presentation on Project Management Skills to our Chapter last month.

Morris-Essex Chapter Calendar of Upcoming Meetings for 2018-2019

Your Board is continuously working to arrange another year of excellent speakers and topics for your CPE-earning and networking pleasure. We are always looking to add speakers and topics, so please let us know if you have any ideas or suggestions for the upcoming Chapter year. As always, please check your monthly newsletter or morrisessex.imanet.org for any updates during the Chapter year.

Earn Free NASBA-Approved CPE by Attending Live Webinars at <http://www.imanet.org/education-center/Webinars>

Date	Time	Topic	CPE	Webinar Type
Mon, May 7, 2018	1:00PM EDT	Diversity & Inclusion: What's Really Important to Gen Y & Z	1.0	Inside Talk
Tues, May 15, 2018	1:00PM EDT	Best Practices and Recommendations to Attract and Retain the New Workforce	1.0	Inside Talk
Wed, May 30, 2018	1:00PM EDT	Adopting the Right Organizational Culture	1.0	Inside Talk
Tues, June 5, 2018	1:00PM EDT	Essential Team Skills	1.5	Leadership Academy

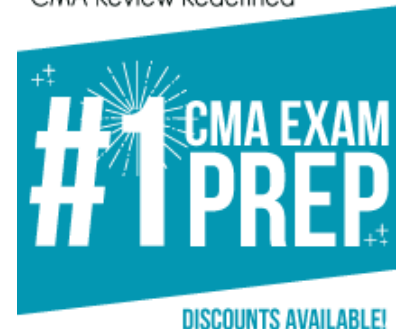
Opportunity for Morris-Essex Chapter Members to pass the CMA Exam

The Morris-Essex IMA Chapter has partnered with Gleim to ensure your success on the CMA exam!

Gleim CMA Review has the largest exam-emulating test bank of multiple-choice and essay questions, our popular CMA exam instructional videos, and a no-hassle Access Until You Pass® guarantee. Pass the CMA exam with Gleim CMA, the #1 CMA Prep Course on the market which has trained more CMAs than other course available.

Place your order directly online by going to www.gleim.com/IMAMorris or contact Melissa Leonard at 800.874.5346 or imachapters@gleim.com to learn about the significant discounts you are eligible for as an IMA Chapter member.

GLEIM
CMA Review Redefined™



Ways to “Future-Proof” Your Career from the IMA

If you've seen our new CMA® (Certified Management Accountant) TV commercial about Artificial Intelligence (AI) and how robots are entering the workplace, you understand that the accounting world is changing and CMAs are more important than ever – they have the right skills to own the future, manage technology, and make decisions.

Earning the CMA signifies you've mastered the 11 most critical practice areas in business. Meaning, you'll be the one managing the robots, and not the other way around. Enroll in the CMA program today, and gain the skills you'll need to be "future-proof."

Start planning your trip to IMA's Annual Conference & Expo (ACE2018)! At the Conference, you'll customize your learning to fit your career needs, participate in fun networking events, and enjoy a great lineup of inspiring speakers. The conference will take place at the JW Marriott Indianapolis.



Top Five Reasons to Attend

1. Explore 9 Specialty Tracks designed for management accountants
2. Choose from 70+ sessions to customize your learning experience
3. Earn up to 30.5 ICMA-approved CPE credits (29 are NASBA-approved)
4. Network and share experiences with 800+ attendees
5. Experience Indianapolis – A Travel + Leisure Top 20 U.S. city

Please visit www.imaconference.org for more information.

Introducing IMA MicroCPE: bite-sized courses



Do you seek flexibility in your continuing education options? Are you short on time and would prefer to learn on-the-go?

IMA is excited to introduce "IMA MicroCPE™," our first-ever micro learning subscription package worth up to 14+ CPE credits. These mini courses, 10 minutes on average, allow you to learn bit by bit—anywhere, anytime, at your convenience.

Each course is eligible for 0.20 NASBA CPE credits. Customize your learning by choosing from 70+ video-based courses on topics such as fraud risk, financial statements, revenue recognition, and financial analysis.

We know you're a busy professional.

Learn and earn credits around your own schedule, on your own terms, with IMA MicroCPE!

Get started at:

<https://www.imaonlinestore.com/PersonifyEbusiness/Default.aspx?TabID=55&ProductId=46920857>

Save the Date for the NJ Council Fall Conference – Oct 21-22, 2018

Please save the date for the New Jersey Council's Fall Conference in Spring Lake. This year's Conference will be held on Oct 21-22, 2018. At this time, it is planned that the Conference will offer 14 CPEs. Please stay tuned to future newsletters for more information on our Fall Conference.