



*To assist school boards to  
effectively govern school districts*

**FOR RELEASE ON:**

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**FOR MORE INFORMATION:**

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**Statement on Comptroller's Audit Investigation**

Earlier today, the Comptroller of the Treasury released its investigative audit of selected records of the Tennessee School Boards Association, the Tennessee School Boards Risk Management Trust, and the Tennessee School Boards Unemployment Compensation Trust. The audit revealed several areas of concern and TSBA is working diligently not only to decipher and grasp the findings but also take any necessary action to appropriately address them.

Although we will not comment on individuals, it appears from the Comptroller's investigation that the association has been used for personal gain. If the findings in the audit report are indeed correct, they are an extreme disappointment to our membership, Board of Directors and staff.

TSBA has fully cooperated with the Comptroller's audit since its inception and will continue to cooperate with any inquiry into these matters. Our Board and staff remain committed to the mission of the association, which is to assist local school boards in their efforts to improve student achievement and public education.