



Role of Information Technology in AML Compliance

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Presentation Points

- Introduction
- IT is an Asset
- Core System Functionality
- Transaction Monitoring Systems
- List Screening Systems
- Discussion

Introduction

- New Meeting Format
- More intimate
- Create more discussion between attendees
- Share experiences
- Network

IT is an Asset

- Data Collection
- Data Storage
- Automation of Tasks
- Reporting

Core System Functionality

- Acquire information at account opening
- Easy transfer of information over to AML systems
- Perform screens of OFAC lists
- Allow for easy reporting

Transaction Monitoring Systems

- What system to choose?
- Profiling – Statistical vs. Manual?
- What alerts to create?
- Case management

List Screening Systems

- Ability to screen multiple lists
- Ability to screen a variety of client information
 - Customer Information
 - Transaction Information
- Sounding Algorithms
 - When to use exact match or not?

Discussion

- Don't be shy, feel free to ask questions and generate discussion