

CAMS EXAMINATION PREPARATION SEMINAR AGENDA

8:00AM – 9:00AM ATTENDEE REGISTRATION

9:00AM – 9:20AM Introduction to ACAMS and the Certification Exam

9:20AM – 10:40AM Money Laundering Risks and Methods

- What is money laundering: definition, knowledge criteria, three stages, effects
- Money laundering methods through banks: electronic transfers, correspondent banking, payable through accounts, private banking, lending, credit unions
- Trade price manipulation, Black Market Peso Exchange (BMPE), Hawala
- Other money laundering methods: MSBs, credit/debit cards, cash & prepaid cards, corporate vehicles, gatekeepers, real estate, casinos, securities, insurance
- Terrorism vs. other criminal acts
- Sample Exam questions and Q&A

10:40AM – 11:00AM REFRESHMENT BREAK

11:00AM – 12:30PM International AML Standards

- FATF: goals, membership, revised 40 Recommendations, other FATF initiatives
- Regional FATF bodies: APG, CFATF, GAFISUD, MENA
- Basel Committee: Customer Due Diligence (CDD) & Consolidated KYC
- Wolfsberg Group: correspondent & private banking principles, beneficial owner
- 3rd EU Directive
- United States laws
- Sample Exam questions and Q&A

12:30PM – 2:00PM LUNCH

2:00PM – 3:00PM Anti-Money Laundering Programs

- Assessing risk: businesses, products
- AML Programs: basic elements
- Know Your Customer (KYC) program
- Know Your Employee (KYE)
- Suspicious activity red flags
- Automated AML solutions
- Sample Exam questions and Q&A

3:00PM – 3:20PM REFRESHMENT BREAK

3:20PM – 4:20PM Conducting and Supporting Investigations

- Cooperation between financial institutions and law enforcement agencies
- Conducting internal investigations
- Cooperation between countries: MLAT, FIU, FATF 40 Recommendations
- Setting up a Financial Intelligence Unit (FIU)
- Sample Exam questions and Q&A

4:20PM – 4:30PM Wrap up, Exam Taking Techniques and Q&A