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Leading Anti-money Laundering Associations Dissect Impact of Newly Updated FFIEC BSA/AML Examination Manual

ACAMS and ABA to present a joint webcast on May 18

MIAMI – May 4, 2010 – The Association of Certified Anti-Money Laundering Specialists (ACAMS) and the American Bankers Association (ABA) have teamed up for a web seminar on May 18 that will offer banks practical guidance on how to deal with the effects of the Federal Financial Institutions Examination Council's (FFIEC) latest revision of its Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual.

"The newest version of the examination manual is significant for a couple of reasons. One, it's the most extensive set of revisions ever made to the document, and two, since this is the first update from the FFIEC since 2007, AML professionals would be well advised to take this opportunity to revisit the manual as a valuable training tool in their institutions," said John Byrne, CAMS, Executive Vice President of ACAMS.

"Financial institutions should expect to see a stricter regulatory focus on BSA/AML Compliance Program Structures, cover payments, international ACH transactions, electronic cash and suspicious activity monitoring, to name a few key updates."

The two-hour web seminar, which will provide an overview of the most significant changes in the exam manual, will also clarify what financial institutions should expect during future BSA/AML examinations and allow participants to ask questions directly to the panelists.

"We are very excited to work with the ABA to co-present this essential learning event," said Byrne.

The web seminar will run from 2:00 pm – 4:00 pm EDT. Those interested in registering for the web seminar can visit <http://www.aba.com/teleweb/tb051810.htm>.

About the Association of Certified Anti-Money Laundering Specialists®

ACAMS is an international membership organization dedicated to enhancing the knowledge and skills of AML professionals from a wide range of industries. It serves 10,000 members in 150 countries with extensive resources designed to develop and sharpen the skills required for superior job performance and career advancement. Its CAMS® certification is the most widely recognized AML certification among compliance professionals worldwide. Visit the ACAMS website at www.ACAMS.org.