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Seoul – Oct. 29, 2009 – The Association of Certified Anti-Money Laundering Specialists and New Finance Society Institution (NFSI) signed an agreement to jointly provide anti-money laundering (AML) training throughout South Korea.

Korea was accepted as a full member of FATF earlier this month after three years operating with “Observer” status. The country has a long history with anti-money laundering activities, and Mr. Jang Il-Suek, the president of NFSI, has played a key role in that history. Mr. Jang Il-Suek helped set the framework for anti-money laundering regulations in the country when serving at the Korea Financial Intelligence Unit.

“We’re very excited to partner with such a prestigious organization as NFSI to help bring AML training to South Korea,” said Ted Weissberg, CEO of ACAMS. “ACAMS’s presence in Asia has been growing very quickly over the past two years, and we expect this agreement will accelerate that growth dramatically.”

ACAMS and NFSI’s relationship will start with NFSI sponsoring a Korean language AML professional becoming a certified trainer for ACAMS, so he or she will be able to lead ACAMS test preparation sessions for financial industry and government employees in Korean. It is anticipated that NFSI will ultimately help translate ACAMS materials into Korean as well.

**About the Association of Certified Anti-Money Laundering Specialists (ACAMS)**

ACAMS is an international membership organization dedicated to enhancing the knowledge and skills of AML professionals around the globe. It serves as a uniquely valuable resource for close to 10,000 members in 130 countries, promoting year-round support to develop and sharpen the skills required for superior job performance and career advancement.

**About New Finance Society Institution (NFSI)**

NFSI is a non-profit foundation established to promote AML knowledge and education in South Korea. Its Founder and Chairman, Mr. Jang Il Suek, has devoted his whole career in the development of Korea’s financial market and industry. He played a pivotal role in setting the framework for the anti-money laundering regulations of Korea as a financial planning officer at Korea Financial Intelligence Unit (FIU) and has been continuously engaged in anti-money laundering issues since the FIU’s inception. Aiming at developing a transparent financial system in Korea which fits the international standards, he founded NFSI, an academic institution, which trains anti-money laundering experts.

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