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Association of Certified Anti-Money Laundering Specialists Turns the Tables at Annual Conference in Las Vegas

Attendees will have rare opportunity to engage U.S. Department of the Treasury's OFAC representatives in a highly-anticipated lecture and Q&A session.

MIAMI – August 20, 2009 - The Association of Certified Anti-Money Laundering Specialists (ACAMS) confirmed today that three representatives from the Treasury Department's Office of Foreign Assets Control will lead a session entitled "Ask OFAC"* at its 8th Annual Conference in Las Vegas September 30 – October 2.

"Sometimes it seems AML compliance is much more of an art than a science - there are always gray areas. And, it's very rare that AML compliance officers have the opportunity to interact directly with government agencies," said ACAMS Executive Director Gregory Calpakis, CAMS. "We're thrilled that OFAC has agreed to provide our attendees with such transparency into its latest initiatives and open itself up for questions."

During the session, scheduled for Thursday, October 1st, senior OFAC representatives Lorraine Lawlor, Chief of Compliance Outreach; Jonathan Thomas, Senior Compliance Review Coordinator and Alexandre Manfull, Chief of Compliance Implementation will provide an update on OFAC's latest initiatives, clear up doubts about reporting requirements and blocked assets and discuss the latest trends in enforcement. Participants will have the rare opportunity to ask questions and engage in discussion with the panel during the 75 minute session.

While in past years OFAC has had a presence at other conferences with attendees and various speakers, this is the first time the agency will have its own session.

"This year's conference is all about relevancy, practicality and maximizing resources. We understand that everyone is watching budgets very carefully, so in addition to brand new sessions on hot topics like tax evasion and terrorist financing, our program also focuses quite a bit on how to optimize operations while minimizing costs," said Calpakis. "We've also added more opportunities for face-time with leading industry experts through interactive sessions and pre-conference training."

In addition to "Ask OFAC", featured sessions at the conference include:

- o Optimizing AML Controls Despite Cost Constraints
- o Improving the Detection and Reporting of Suspicious Trade-Based Transactions

- Optimizing Money Laundering Controls to Detect Tax Evasion
- Managing the Money Laundering Risks Posed by Hedge Funds and Other Investment Vehicles

The ACAMS conference regularly hosts attendees from government agencies, financial institutions and other organizations to learn best practices, dissect real-life case studies and receive expert guidance on protecting an institution from multi-million dollar penalties and devastating negative publicity.

For more information and to register for the conference, visit <http://www.acamsglobal.org>.

***All sessions of the conference are open to members of the press *except* for the "Ask OFAC" session.** To receive media credentials, journalists must register for the conference and check in with valid press identification in the on-site press room. Please contact Karla Monterrosa-Yancey at 305-373-0020 ext. 3064 for registration and press credentials.

About the Association of Certified Anti-Money Laundering Specialists

ACAMS is an international membership organization dedicated to enhancing the knowledge and skills of AML professionals from a wide range of industries. It serves 10,000 members in 140 countries with extensive resources designed to develop and sharpen the skills required for superior job performance and career advancement. Its CAMS® certification is the most widely recognized AML certification among compliance professionals worldwide. Visit the ACAMS website at www.ACAMS.org.